

EURONET WORLDWIDE, INC.
Consolidated Statement of Income
(unaudited - in thousands, except per share data)

	Three Months Ended March 31,	
	2006	2005 (1)
Consolidated Statements of Income Data:		
Revenues:		
EFT Processing Segment	\$29,868	\$23,889
Prepaid Processing Segment	110,961	89,381
Software Solutions Segment	6,141	3,936
Total	146,970	117,206
Operating expenses:		
Direct operating costs	101,353	82,372
Salaries and benefits	18,034	13,204
Selling, general and administrative	8,436	6,138
Depreciation and amortization	6,819	5,025
Total operating expenses	134,642	106,739
Operating income	12,328	10,467
Other income (expenses):		
Interest income	2,722	1,207
Interest expense	(3,597)	(1,588)
Income from unconsolidated affiliates	171	245
Foreign exchange gain (loss), net	1,558	(2,842)
Total other expense, net	854	(2,978)
Income from continuing operations before income taxes and minority interest	13,182	7,489
Income tax expense	(3,570)	(3,830)
Minority interest	(261)	(88)
Net Income	\$9,351	\$3,571
Earnings per share - diluted:		
Earnings per Share	\$0.24	\$0.10
Diluted weighted average shares outstanding	42,263,210	36,099,360

(1) Adjusted to include the retroactively applied effects of SFAS No. 123R share-based compensation expense.

EURONET WORLDWIDE, INC.
Consolidated Summary Balance Sheets
(unaudited - in thousands)

As Of March 31, 2006	As Of December 31, 2005 (1)
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ASSETS

Current assets:		
Cash and cash equivalents	\$223,735	\$219,932
Restricted cash	75,958	73,942
Inventory - PINs and other	22,940	25,595
Trade accounts receivable, net of allowance for doubtful accounts	145,360	166,451
Other current assets, net	29,522	23,023
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Total current assets	497,515	508,943
Property and equipment, net	50,400	44,852
Goodwill and intangible assets, net	320,988	317,919
Other assets, net	21,774	22,638
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Total assets	\$890,677	\$894,352
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LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable and other current liabilities	\$272,513	\$298,999
Current portion of capital lease obligations and short-term borrowings	22,295	28,324
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Total current liabilities	294,808	327,323
Obligations under capital leases, excluding current installments	14,531	12,229
Deferred income tax	24,291	25,157
Debt obligations	318,381	315,000
Other long-term liabilities	2,045	1,161
Minority interest	6,961	7,129
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Total liabilities	661,017	687,999
Stockholders' equity	229,660	206,353
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Total liabilities and stockholders' equity	\$890,677	\$894,352
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(1) Adjusted to include the retroactively applied effects of SFAS No. 123R share-based compensation expense.

EURONET WORLDWIDE, INC.
Reconciliation of Net income to Adjusted EBITDA by Segment
(unaudited - in millions)

Three Months Ended March 31, 2006

	EFT Processing	Prepaid Processing	Software Solutions	Consolidated
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Net income	\$5.0	\$7.7	\$0.4	\$9.4
Add: Income tax	1.8	1.9	-	3.6
Add: Interest expense	0.6	0.4	-	3.6

Add: Loss from unconsolidated subs	0.2	-	-	-
Add: Minority Interest share in income	-	0.3	-	0.3
Less: Foreign exchange gain	-	-	-	(1.6)
Less: Income from unconsolidated subs	-	(0.4)	-	(0.2)
Less: Minority Interest share in losses	(0.1)	-	-	-
Less: Interest income	(0.1)	(1.0)	-	(2.7)
Rounding and other	-	0.1	-	(0.1)
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Subtotal: Operating income	7.4	9.0	0.4	12.3
Add: Depreciation and amortization	2.9	3.4	0.4	6.8
Add: Share-based compensation	-	-	-	1.9
Rounding and other	0.1	(0.1)	-	-
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Earnings before interest, taxes, depreciation, amortization, and share-based compensation (Adjusted EBITDA)	\$10.4	\$12.3	\$0.8	\$21.0
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EURONET WORLDWIDE, INC.
Reconciliation of Net income to Adjusted EBITDA by Segment
(unaudited - in millions)

Three Months Ended March 31, 2005(1)

	EFT Processing	Prepaid Processing	Software Solutions	Consolidated
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Net income	\$4.0	\$6.3	\$0.9	\$3.6
Add: Income tax	1.1	2.4	-	3.8
Add: Interest expense	0.6	0.2	-	1.6
Add: Minority Interest	-	-	-	0.1
Add: Foreign exchange loss	-	-	-	2.8
Less: Income from unconsolidated subs	-	(0.1)	-	(0.2)
Less: Interest income	-	(0.9)	-	(1.2)
Rounding and other	(0.1)	(0.1)	-	-
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Subtotal: Operating income	5.6	7.8	0.9	10.5

Add: Depreciation and amortization	2.5	2.2	0.3	5.0
Add: Share-based compensation	0.1	-	-	1.3
Rounding and other	(0.1)	0.1	-	-

Earnings before interest, taxes, depreciation, amortization, and share-based compensation (Adjusted EBITDA)	\$8.1	\$10.1	\$1.2	\$16.8

(1) Adjusted to include the retroactively applied effects of SFAS No. 123R share-based compensation expense.

EURONET WORLDWIDE, INC.

Reconciliation of Net Income Excluding FX, Share-Based Compensation and Retirement of Debt
(unaudited - in millions, except share and per share data)

	Three months ended March 31,	
	2006	2005 (1)

Net income	\$9.4	\$3.6
Convertible debt issuance costs (2)	0.2	-
Interest on convertible debt (2)	0.6	-

Earnings applicable for common shareholders	10.2	3.6
Foreign exchange loss (gain)	(1.6)	2.8
Share-based compensation	1.9	1.3
Rounding	-	0.1

Earnings applicable for common shareholders before foreign exchange gains/losses, share-based compensation, discontinued operations loss and early retirement of debt losses	\$10.5	\$7.8
Adjusted earnings per share - diluted (3)	\$0.25	\$0.21

Diluted weighted average shares outstanding (2)	42,263,210	36,099,360

(1) Adjusted to include the retroactively applied effects of SFAS No. 123R share-based compensation expense.

(2) As required by GAAP, convertible debt issuance and interest costs are excluded from income for the purpose of calculating diluted earnings per share for any period when the convertible debentures,

if converted, would be dilutive to earnings per share. Further, the convertible shares are treated as if all were outstanding for the period.

- (3) Adjusted income per share is a non-GAAP measure that should be considered in addition to, and not as a substitute for, earnings per share computed in accordance with GAAP.