

NYMEX HOLDINGS, INC. AND SUBSIDIARIES  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME (Unaudited)  
(in thousands, except for share data)

|  | Three Months Ended<br>December 31, |           | Year Ended<br>December 31, |                   |
|--|------------------------------------|-----------|----------------------------|-------------------|
|  | 2007                               | 2006      | 2007                       | 2006<br>(Audited) |
| Operating Revenues   |                                    |           |                            |                   |
| Clearing and transaction fees                                      | \$144,930                          | \$104,765 | \$565,756                  | \$419,731         |
| Market data fees   | 24,559                             | 16,416    | 95,951                     | 63,637            |
| Other, net   | 3,092                              | 3,589     | 11,897                     | 13,881            |
| Total operating revenues   | 172,581                            | 124,770   | 673,604                    | 497,249           |
| Operating Expenses   |                                    |           |                            |                   |
| Direct transaction costs   | 23,737                             | 18,160    | 96,842                     | 49,742            |
| Salaries and employee benefits                                     | 20,609                             | 16,726    | 81,660                     | 76,772            |
| Occupancy and equipment  | 5,648                              | 5,788     | 22,501                     | 28,255            |
| Depreciation and amortization, net of deferred credit amortization | 3,359                              | 3,597     | 13,776                     | 15,167            |
| General and administrative   | 4,980                              | 4,471     | 19,212                     | 19,670            |
| Professional services  | 3,044                              | 3,729     | 16,311                     | 14,540            |
| Telecommunications   | 1,364                              | 1,350     | 5,740                      | 6,104             |
| Marketing  | 1,175                              | 1,019     | 5,573                      | 5,439             |
| Other expenses   | 400                                | 1,785     | 2,463                      | 8,501             |
| Total operating expenses   | 64,316                             | 56,625    | 264,078                    | 224,190           |
| Operating income   | 108,265                            | 68,145    | 409,526                    | 273,059           |
| Non-Operating Income and Expenses                                  |                                    |           |                            |                   |
| Investment income, net   | 5,634                              | 7,129     | 23,347                     | 12,879            |
| Interest income from securities lending                            | 11,460                             | 32,270    | 91,908                     | 130,184           |
| Interest expense/fees from securities lending                      | (10,367)                           | (31,819)  | (88,203)                   | (127,254)         |
| Interest expense   | (1,586)                            | (1,620)   | (6,425)                    | (6,620)           |
| Losses from unconsolidated investments                             | (2,764)                            | (1,561)   | (35,371)                   | (3,329)           |
| Total non-operating income and expenses                            | 2,377                              | 4,399     | (14,744)                   | 5,860             |
| Income before provision for income taxes                           | 110,642                            | 72,544    | 394,782                    | 278,919           |
| Provision for income taxes   | 47,142                             | 30,233    | 170,743                    | 124,118           |
| Net income   | \$63,500                           | \$42,311  | \$224,039                  | \$154,801         |

Proforma weighted average common shares outstanding and earnings per share retroactively adjusted to reflect the 90,000-for-1 recapitalization on March 14, 2006:

|  |            |            |            |            |
|--|------------|------------|------------|------------|
| Earnings per Share   |            |            |            |            |
| Basic  | \$0.67     | \$0.48     | \$2.37     | \$1.90     |
| Diluted  | \$0.67     | \$0.48     | \$2.36     | \$1.90     |
| Weighted Average Number<br>of Common Shares<br>Outstanding |            |            |            |            |
| Basic  | 94,594,000 | 87,603,000 | 94,489,000 | 81,504,000 |
| Diluted  | 94,925,000 | 87,603,000 | 94,856,000 | 81,504,000 |

NYMEX HOLDINGS, INC. AND SUBSIDIARIES  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(in thousands)

|   | (Unaudited)<br>December 31, | December 31, |
|---|-----------------------------|--------------|
| Assets  | 2007                        | 2006         |
| Cash and cash equivalents   | \$3,296                     | \$18,631     |
| Collateral from securities<br>lending program                                       | 847,581                     | 2,547,312    |
| Marketable securities, at market<br>value   | 461,582                     | 485,581      |
| Clearing and transaction fees<br>receivable, net of allowance for<br>member credits | 38,443                      | 32,853       |
| Prepaid expenses  | 8,786                       | 7,009        |
| Margin deposits and guaranty<br>funds   | 170,192                     | 17,052       |
| Other current assets  | 29,113                      | 10,238       |
| Total current assets  | 1,558,993                   | 3,118,676    |
| Property and equipment, net   | 176,471                     | 183,193      |
| Goodwill and indefinite-lived<br>intangible asset                                   | 307,125                     | 307,125      |
| Long-term investments   | 178,036                     | 3,008        |
| Other assets  | 7,121                       | 11,929       |
| Total assets  | \$2,227,746                 | \$3,623,931  |
|   |                             |              |
| Liabilities and<br>Stockholders' Equity   |                             |              |
| Accounts payable and accrued<br>liabilities   | \$15,723                    | \$14,854     |
| Accrued salaries and related<br>liabilities   | 17,107                      | 13,688       |
| Payable under securities lending<br>program   | 847,581                     | 2,547,312    |
| Margin deposits and guaranty<br>funds   | 170,192                     | 17,052       |
| Income tax payable  | -                           | 4,984        |
| Other current liabilities   | 31,122                      | 35,019       |
| Total current liabilities   | 1,081,725                   | 2,632,909    |
| Grant for building construction<br>deferred credit                                  | 104,021                     | 106,166      |
| Long-term debt  | 77,464                      | 80,281       |
| Retirement obligation   | 12,038                      | 12,367       |
| Other liabilities   | 23,962                      | 17,286       |
| Total liabilities   | 1,299,210                   | 2,849,009    |
| Total stockholders'<br>equity   | 928,536                     | 774,922      |
| Total liabilities and<br>stockholders' equity                                       | \$2,227,746                 | \$3,623,931  |

Non-GAAP Reconciliation

The Company evaluates its financial performance using various measures. One measure is to exclude one-time gains and losses from its results to arrive at a pro forma earnings per share amount. Pro forma earnings per share is a non-GAAP (generally accepted accounting principles) performance measure, however, the Company believes that it is useful to assist investors in gaining an understanding of the trends and operating results of the Company's business. Pro forma earnings per share should be viewed in addition to, and not in lieu of, the Company's reported results under U.S. GAAP.

During the second quarter of 2007, the Company recorded a one-time charge related to its investment in Optionable, Inc. of approximately \$26.0 million that was recorded in losses from unconsolidated investments under the caption "Non-Operating Income and Expenses" on its consolidated statements of income. The following is a reconciliation of U.S. GAAP results to pro forma results for the periods presented:

|   | (in thousands, except share amounts)    |                                 |
|---|---|---------------------------------|
|   | Three Months Ended<br>December 31, 2007 | Year Ended<br>December 31, 2007 |
| Net income  | \$63,500                                | \$224,039                       |
| Add: Impairment loss on investment in Optionable                                | -                                       | 25,962                          |
| Less: Effective tax rate benefit of impairment loss on investment in Optionable | -                                       | 11,229                          |
| Pro forma net income  | \$63,500                                | \$238,772                       |
| Earnings per common share on net income:  |   |                                 |
| Basic   | \$0.67                                  | \$2.37                          |
| Diluted   | \$0.67                                  | \$2.36                          |
| Pro forma earnings per common share on pro forma net income:                    |   |                                 |
| Pro forma basic   | \$0.67                                  | \$2.53                          |
| Pro forma diluted   | \$0.67                                  | \$2.52                          |
| Weighted average common shares outstanding:                                     |   |                                 |
| Basic   | 94,594,000                              | 94,489,000                      |
| Diluted   | 94,925,000                              | 94,856,000                      |

|              | Q4 2007 | Q3 2007 | Q2 2007 | Q1 2007 | Q4 2006 |
|--------------|---------|---------|---------|---------|---------|
| Trading Days | 64      | 63      | 63      | 61      | 62      |

Average Daily Volume (round turns, in thousands, difference is due to rounding)

|                  | Q4 2007 | Q3 2007 | Q2 2007 | Q1 2007 | Q4 2006 |
|------------------|---------|---------|---------|---------|---------|
| NYMEX Floor      | 229     | 229     | 257     | 330     | 362     |
| NYMEX Electronic | 704     | 687     | 608     | 597     | 368     |
| COMEX Floor      | 42      | 36      | 42      | 56      | 76      |
| COMEX Electronic | 147     | 114     | 101     | 90      | 16      |
| NYMEX ClearPort  | 310     | 351     | 309     | 373     | 302     |
| Other            | 107     | 74      | 79      | 68      | 75      |
| Total            | 1,539   | 1,491   | 1,396   | 1,513   | 1,199   |

Gross Clearing and Transaction Revenue (in thousands)

|                  | Q4 2007   | Q3 2007   | Q2 2007   | Q1 2007   | Q4 2006   |
|------------------|-----------|-----------|-----------|-----------|-----------|
| NYMEX Floor      | \$21,517  | \$20,824  | \$19,966  | \$23,664  | \$24,497  |
| NYMEX Electronic | 54,243    | 54,285    | 50,520    | 43,271    | 24,953    |
| COMEX Floor      | 3,948     | 3,072     | 3,249     | 4,244     | 5,795     |
| COMEX Electronic | 14,572    | 10,786    | 9,791     | 8,253     | 2,000     |
| NYMEX ClearPort  | 38,217    | 46,905    | 44,281    | 49,609    | 38,837    |
| Other            | 12,433    | 9,387     | 9,583     | 9,136     | 8,683     |
| Total            | \$144,930 | \$145,259 | \$137,390 | \$138,177 | \$104,765 |

Net Rates Per Contract

|                  | Q4 2007 | Q3 2007 | Q2 2007 | Q1 2007 | Q4 2006 |
|------------------|---------|---------|---------|---------|---------|
| NYMEX Floor      | \$1.47  | \$1.45  | \$1.23  | \$1.18  | \$1.10  |
| NYMEX Electronic | 0.92    | 0.97    | 1.02    | 0.89    | 0.70    |
| COMEX Floor      | 1.46    | 1.34    | 1.24    | 1.25    | 1.23    |
| COMEX Electronic | 1.26    | 1.16    | 1.19    | 1.20    | 1.99    |
| NYMEX ClearPort  | 1.51    | 1.67    | 1.72    | 1.66    | 1.58    |
| Other            | 1.81    | 2.02    | 1.92    | 2.19    | 1.88    |
| Total Net RPC    | 1.23    | 1.28    | 1.29    | 1.24    | 1.17    |
| Direct Cost      | 0.24    | 0.27    | 0.28    | 0.26    | 0.24    |
| Gross RPC        | \$1.47  | \$1.55  | \$1.56  | \$1.50  | \$1.41  |