

## Consolidated Unaudited Financial Statements

### INTERCONTINENTALEXCHANGE, INC. AND SUBSIDIARIES UNAUDITED CONSOLIDATED STATEMENTS OF INCOME (IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	Six Months Ended June 30,		Three Months Ended June 30,	
	----- 2009 -----	----- 2008 -----	----- 2009 -----	----- 2008 -----
Revenues:				
Transaction and clearing fees, net	\$426,433	\$344,096	\$222,955	\$166,664
Market data fees	51,599	50,213	25,485	25,493
Other	3,938	10,065	1,977	5,003
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Total revenues	481,970	404,374	250,417	197,160
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Operating expenses:				
Compensation and benefits	110,303	61,602	55,597	30,923
Professional services	22,181	13,900	9,342	6,928
Selling, general and administrative	45,844	30,017	22,938	15,680
Depreciation and amortization	54,882	21,790	27,579	10,844
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Total operating expenses	233,210	127,309	115,456	64,375
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Operating income	248,760	277,065	134,961	132,785
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Other income (expense):				
Interest and investment income	954	5,844	344	2,925
Interest expense	(12,160)	(9,176)	(6,906)	(4,041)
Other income (expense), net	(10,656)	325	(10,577)	(30)
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Total other expense, net	(21,862)	(3,007)	(17,139)	(1,146)
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Income before income taxes	226,898	274,058	117,822	131,639
Income tax expense	82,618	96,904	45,764	46,775
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Net income	\$144,280	\$177,154	\$72,058	\$84,864
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Earnings per common share:				
Basic	\$1.98	\$2.51	\$0.99	\$1.20
	=====	=====	=====	=====
Diluted	\$1.95	\$2.48	\$0.97	\$1.19
	=====	=====	=====	=====
Weighted average common shares outstanding:				
Basic	72,759	70,479	72,892	70,596
	=====	=====	=====	=====
Diluted	73,818	71,376	74,074	71,403
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### INTERCONTINENTALEXCHANGE, INC. AND SUBSIDIARIES UNAUDITED CONSOLIDATED BALANCE SHEETS (In Thousands)

	June 30, 2009 -----	December 31, 2008 -----
ASSETS		
Current assets:		
Cash and cash equivalents	\$300,459	\$283,522
Short-term restricted cash	85,798	30,724
Short-term investments	4,788	3,419
Customer accounts receivable	119,613	81,248

Margin deposits and guaranty funds	17,844,299	12,117,820
Prepaid expenses and other current assets	29,791	35,855
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Total current assets	18,384,748	12,552,588
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Property and equipment, net	87,080	88,952
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Other noncurrent assets:		
Goodwill	1,476,162	1,434,816
Other intangible assets, net	732,814	728,855
Long-term restricted cash	118,329	105,740
Long-term investments	32,349	3,065
Cost method investments	15,385	32,724
Other noncurrent assets	17,154	12,841
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Total other noncurrent assets	2,392,193	2,318,041
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Total assets	\$20,864,021	\$14,959,581
	=====	=====
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable and accrued liabilities	\$52,159	\$49,663
Accrued salaries and benefits	33,135	41,096
Current portion of licensing agreement	13,859	12,686
Current portion of long-term debt	93,000	46,875
Income taxes payable	8,926	17,708
Margin deposits and guaranty funds	17,844,299	12,117,820
Other current liabilities	31,071	25,794
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Total current liabilities	18,076,449	12,311,642
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Noncurrent liabilities:		
Noncurrent deferred tax liability, net	194,507	194,301
Long-term debt	259,500	332,500
Noncurrent portion of licensing agreement	78,664	82,989
Other noncurrent liabilities	24,011	24,901
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Total noncurrent liabilities	556,682	634,691
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Total liabilities	18,633,131	12,946,333
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Redeemable stock put	-	1,068
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EQUITY		
IntercontinentalExchange, Inc. shareholders' equity:		
Common stock	772	765
Treasury stock, at cost	(345,224)	(355,520)
Additional paid-in capital	1,633,471	1,608,344
Retained earnings	877,417	732,752
Accumulated other comprehensive income	28,705	19,890
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Total IntercontinentalExchange, Inc. shareholders' equity	2,195,141	2,006,231
Noncontrolling interest in consolidated subsidiaries	35,749	5,949
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Total equity	2,230,890	2,012,180
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Total liabilities and equity	\$20,864,021	\$14,959,581
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#### Non-GAAP Financial Measures and Reconciliation

ICE provides adjusted net income and adjusted earnings per common share as additional information regarding our operating results. ICE uses these non-GAAP measures internally to evaluate the company's performance and in making financial and operational decisions. ICE believes that its presentation of these

measures provides investors with greater transparency and supplemental data relating to its financial condition and results of operations. In addition, ICE believes the presentation of these measures is useful for period-to-period comparison of results because the NCDEX cost method investment impairment charge described below does not reflect historical operating performance. These measures are not in accordance with, or an alternative to, U.S. generally accepted accounting principles, or GAAP, and may be different from non-GAAP measures used by other companies. Investors should not rely on any single financial measure when evaluating our business. ICE strongly recommends that investors review the GAAP financial measures included in this press release and its Quarterly Report on Form 10-Q, including ICE's consolidated financial statements and the notes thereto.

When viewed in conjunction with ICE's GAAP results and the accompanying reconciliation, ICE believes adjusted net income and adjusted earnings per share provide a more complete understanding of factors affecting our business than GAAP measures alone. ICE management uses adjusted net income and adjusted earnings per share to evaluate operating performance and management decisions made during the reporting period by excluding certain items that the company believes have less significance on, or do not impact, the day-to-day performance of the business. ICE's internal budgets are based on adjusted net income and adjusted earnings per share, and the company reports its adjusted net income and adjusted earnings per share to ICE's board of directors. In addition, adjusted net income and adjusted earnings per share are among the criteria used in determining performance-based compensation. ICE understands that analysts and investors regularly rely on non-GAAP financial measures, such as adjusted net income and adjusted earnings per share, to assess operating performance. ICE uses adjusted net income and adjusted earnings per share because they more clearly highlight trends in the business that may not otherwise be apparent when relying solely on GAAP financial measures, since adjusted net income and adjusted earnings per share eliminates from the company's results specific financial items that have less bearing on ICE's operating performance.

Adjusted net income for the periods below is calculated by adding net income and the NCDEX impairment charge, presented net of tax. ICE does not believe this item is representative of the company's future operating performance since the charge was not consistent with ICE's historical operations. ICE believes that the NCDEX impairment charge is not representative of historical operating performance. Adjusted earnings per common share is calculated as adjusted net income divided by the weighted average common shares outstanding. These calculations exclude the NCDEX impairment charge. The following table reconciles ICE's net income for the periods presented to adjusted net income and calculates adjusted earnings per common share.

	Six Months Ended June 30, 2009	Three Months Ended June 30, 2009
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	(In thousands, except per share amounts)	
Net income	\$144,280	\$72,058
Add: NCDEX impairment charge	9,276	9,276
Add: Income tax expense of NCDEX impairment charge	1,771	1,771
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Adjusted net income	\$155,327	\$83,105
	=====	=====
Earnings per common share on net income:		
Basic	\$1.98	\$0.99
	=====	=====
Diluted	\$1.95	\$0.97
	=====	=====
Adjusted earnings per common share on adjusted net income:		
Adjusted basic	\$2.13	\$1.14
	=====	=====
Adjusted diluted	\$2.10	\$1.12
	=====	=====
Weighted average common shares outstanding:		

Basic	72,759	72,892
	=====	=====
Diluted	73,818	74,074
	=====	=====

The tax impact of the NCDEX impairment loss was additional tax expense of \$1.8 million due to the recording of a valuation allowance, related to the deferred tax benefit recorded in the three months ended December 31, 2008, which was in excess of the tax benefit recorded in the three months ended June 30, 2009.