

FISERV, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME (1)
(In thousands, except per share amounts, unaudited)

	Three Months Ended December 31,		Years Ended December 31,	
	2007	2006	2007	2006
Revenues				
Processing and services	\$740,076	\$632,464	\$2,692,472	\$2,488,200
Product	370,175	297,587	1,229,222	1,077,774
Total revenues	1,110,251	930,051	3,921,694	3,565,974
Expenses				
Cost of processing and services	463,014	407,291	1,658,364	1,578,095
Cost of product	294,913	233,342	979,120	839,509
Selling, general and administrative(2)	171,349	128,994	554,465	483,652
Total expenses	929,276	769,627	3,191,949	2,901,256
Operating income	180,975	160,424	729,745	664,718
Interest expense - net	(35,988)	(10,596)	(69,197)	(40,672)
Income from continuing operations before income taxes	144,987	149,828	660,548	624,046
Income tax provision	54,778	58,061	252,489	235,788
Income from continuing operations	90,209	91,767	408,059	388,258
Income from discontinued operations - net of tax (3)	6,446	14,179	31,270	61,656
Net income	\$96,655	\$105,946	\$439,329	\$449,914
GAAP Earnings per share				
Continuing operations				
(1) (2)	\$0.54	\$0.52	\$2.42	\$2.19
Discontinued operations				
(3)	0.04	0.08	0.19	0.35
Total	\$0.58	\$0.61	\$2.60	\$2.53
Diluted shares used in computing earnings per share	165,853	174,906	168,760	177,529

(1) The 2007 results include the operations of CheckFree from the date of acquisition on Dec. 3, 2007. The company has reflected 28 days of CheckFree results in the fourth quarter.

(2) Selling, general and administrative expenses include a \$7.5 million charge recorded in the fourth quarter of 2007 in connection with the amendment of an employment agreement originally entered in October 2005 for the creation of a wholly-owned offshore captive operation. In addition, the company incurred merger costs associated with the acquisition of CheckFree totaling \$9.5 million

and a charge of \$9.1 million primarily associated with consolidation of operations within the company's lending division in the fourth quarter of 2007. See page 9 for further detail associated with these items and a reconciliation of GAAP earnings per share from continuing operations to adjusted earnings per share from continuing operations.

(3) The company has reported Fiserv ISS, certain health businesses (Fiserv Health) and certain lending businesses as discontinued operations. Discontinued operations includes pre-tax charges of \$32 million in 2007, or \$0.13 per share, primarily comprised of \$18 million related to the disposition activities including retention bonuses, severance and other sales expenses and a \$14 million charge in Fiserv Health for employee severance, facility shutdown and other charges to cease an investment in a new technology platform in the health plan management business in the second quarter of 2007. The company anticipates that the gain on sale of Fiserv Health will be reflected in the first quarter of 2008 and the gain on sale of Fiserv ISS will be reflected in 2008.

FISERV, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS (1)
(In thousands, unaudited)

	December 31, 2007	December 31, 2006
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Assets		
Cash and cash equivalents	\$297,476	\$116,896
Trade accounts receivable - net	839,449	506,136
Deferred income taxes	71,385	29,143
Prepaid expenses and other current assets	353,149	128,510
Assets of discontinued operations held for sale (1)	2,616,911	2,673,530
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Total current assets	4,178,370	3,454,215
Property and equipment - net	371,452	220,335
Intangible assets - net	2,323,703	528,585
Goodwill	4,843,461	2,007,719
Other long-term assets	128,719	40,844
	-----	-----
Total	\$11,845,705	\$6,251,698
	=====	=====
Liabilities and Shareholders' Equity		
Trade accounts payable	\$181,962	\$143,056
Accrued expenses	599,474	320,434
Current maturities of long-term debt	509,488	-
Deferred revenues	351,181	246,747
Liabilities of discontinued operations held for sale (1)	2,111,937	2,139,399
	-----	-----
Total current liabilities	3,754,042	2,849,636
Long-term debt	4,894,752	744,897
Deferred income taxes	571,349	169,702
Other long-term liabilities	158,711	61,841
	-----	-----
Total Liabilities	9,378,854	3,826,076
Shareholders' Equity	2,466,851	2,425,622
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Total	\$11,845,705	\$6,251,698
	=====	=====

(1) Assets and liabilities of Fiserv ISS, Fiserv Health and certain lending businesses are reported as assets and liabilities of discontinued operations held for sale for all periods presented.

FISERV, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS - CONTINUING
OPERATIONS (1)
(In thousands, unaudited)

	Years Ended December 31, 2007	2006
	-----	-----
Cash flows from operating activities		
Net income	\$439,329	\$449,914
Adjustment for discontinued operations	(31,270)	(61,656)
Adjustments to reconcile net income to net cash provided by operating activities:		
Deferred income taxes	21,595	14,362
Share-based compensation	23,423	26,445
Excess tax benefit from exercise of stock options	(12,300)	(10,008)
Settlement of interest rate hedge contracts	(30,239)	-
Depreciation and amortization	192,873	169,449
Changes in assets and liabilities, net of effects from acquisitions:		
Trade accounts receivable	(34,624)	(52,324)
Prepaid expenses and other assets	(32,336)	(12,377)
Trade accounts payable and other liabilities	19,399	9,762
Deferred revenues	8,422	8,355
	-----	-----
Net cash provided by operating activities	564,272	541,922
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Cash flows from investing activities		
Capital expenditures, including capitalization of software costs	(160,416)	(162,395)
Payment for acquisitions of businesses, net of cash acquired	(4,332,575)	(186,536)
Other investing activities	19,164	(1,397)
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Net cash used in investing activities	(4,473,827)	(350,328)
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Cash flows from financing activities		
Proceeds from long-term debt - net	4,460,321	137,809
Issuance of common stock and treasury stock	50,380	36,277
Purchases of treasury stock	(469,217)	(560,111)
Excess tax benefit from exercise of stock options	12,300	10,008
Other financing activities	(30,271)	2,766
	-----	-----
Net cash provided by (used in) financing activities	4,023,513	(373,251)
	-----	-----
Change in cash and cash equivalents	113,958	(181,657)
Net cash transactions from discontinued operations	66,622	152,528
Beginning balance	116,896	146,025
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Ending balance	\$297,476	\$116,896
	=====	=====

(1) Cash flows from discontinued operations, comprised of Fiserv ISS, Fiserv Health and certain lending businesses, are excluded from the above Condensed Consolidated Statements of Cash Flows for all periods presented.

FISERV, INC. AND SUBSIDIARIES
RECONCILIATION OF GAAP TO ADJUSTED INCOME AND

EARNINGS PER SHARE FROM CONTINUING OPERATIONS
(In thousands, except per share amounts, unaudited)

	Three Months Ended December 31,		Years Ended December 31,	
	2007	2006	2007	2006
GAAP income from continuing operations (1)	\$90,209	\$91,767	\$408,059	\$388,258
Adjustments:				
Employee severance, facility shutdown and other (2)	9,100	9,000	12,000	9,000
Merger costs and other adjustments (3)	12,600	-	12,600	-
Amortization of acquisition-related intangible assets	18,050	7,398	41,822	26,379
Tax benefit of adjustments	(15,304)	(6,050)	(25,573)	(13,453)
Adjusted income from continuing operations (1)	\$114,655	\$102,115	\$448,908	\$410,184
GAAP earnings per share - continuing operations (1)	\$0.54	\$0.52	\$2.42	\$2.19
Adjustments - net of income taxes:				
Employee severance, facility shutdown and other (2)	0.03	0.03	0.04	0.03
Merger costs and other adjustments (3)	0.05	-	0.05	-
Amortization of acquisition-related intangible assets	0.07	0.03	0.15	0.09
Adjusted earnings per share - continuing operations (1)	\$0.69	\$0.58	\$2.66	\$2.31
Diluted shares used in computing earnings per share	165,853	174,906	168,760	177,529

(1) GAAP and adjusted income from continuing operations include a \$7.5 million pre-tax charge, or \$0.03 per share, recorded in the fourth quarter of 2007 in connection with the amendment of an employment agreement originally entered in October 2005 for the creation of a wholly-owned offshore captive operation. The original agreement required the company to make a special performance payment based on a multiple of the cumulative operating profits of the business unit through the end of 2008. Due to the planned, continuing globalization of the company's workforce in 2008 significantly in excess of the current 1,900 employees, the company amended the agreement to provide for two payments: a

payment of \$7.5 million, which was expensed in 2007; and an additional payment of \$7.5 million to be earned and expensed in 2008 and paid in 2009.

(2) These charges relate primarily to employee severance and facility shutdown expenses in the company's lending and insurance businesses totaling \$9.1 million in the fourth quarter of 2007, \$12 million for the full year 2007 and \$9 million in the comparable periods of 2006. The charges in the fourth quarter of 2007 include \$7.5 million in the company's lending division related primarily to facility closures and severance costs associated with combining operations due to the overall market decline in home equity processing volumes. The actions associated with these charges are designed to more closely align the existing cost structure with the current revenues from these businesses.

(3) Merger costs primarily represent expenses associated with the acquisition of CheckFree, which closed on Dec. 3, 2007, including integration project management, employee severance, retention bonuses, net interest expense on borrowings incurred prior to closing, and other expenses totaling \$9.5 million. In accordance with GAAP, merger and integration costs such as severance and facility shutdown costs directly related to existing Fiserv operations are required to be expensed. However, direct merger and certain integration costs related to CheckFree operations are recorded in the initial purchase accounting for the acquisition. In addition, in connection with the preliminary purchase price allocation, the company estimated the fair value of certain deferred revenue from license fees and other customer payments assumed in connection with the CheckFree acquisition. Revenue in December totaling \$3.1 million would have been recognized by CheckFree or companies it acquired consistent with past practices. However, such revenue was not recorded by the company during the period ending December 31, 2007 due to the deferred revenue purchase accounting adjustment recorded in accordance with GAAP.

See page 4 for disclosures related to the use of non-GAAP performance measures.

FISERV, INC. AND SUBSIDIARIES
RECONCILIATION OF GAAP RESULTS TO ADJUSTED RESULTS
(Dollars in thousands, unaudited)

	Three Months Ended December 31,		Years Ended December 31,	
	2007	2006	2007	2006
Revenues - GAAP	\$1,110,251	\$930,051	\$3,921,694	\$3,565,974
Prescription product costs	(151,645)	(99,108)	(449,035)	(366,602)
Customer reimbursements	(112,495)	(113,720)	(432,069)	(408,980)
Deferred revenue adjustment	3,100	-	3,100	-
Adjusted revenues	\$849,211	\$717,223	\$3,043,690	\$2,790,392
Operating income - GAAP	\$180,975	\$160,424	\$729,745	\$664,718
Employee severance, facility shutdown and other	9,100	9,000	12,000	9,000
Merger costs and other adjustments	10,700	-	10,700	-
Amortization of acquisition-related intangible assets	18,050	7,398	41,822	26,379
Adjusted operating income	\$218,825	\$176,822	\$794,267	\$700,097
Operating margin - GAAP	16%	17%	19%	19%
Adjusted operating margin	26%	25%	26%	25%

See page 4 for disclosures related to the use of non-GAAP performance measures and the footnotes on pages 9 and 12 for explanations of adjustments to revenue and operating income.

FISERV, INC. AND SUBSIDIARIES
FREE CASH FLOW
(Dollars in thousands, unaudited)

	Years Ended December 31,	
	2007	2006
Net income	\$439,329	\$449,914
Adjustment for discontinued operations	(31,270)	(61,656)
Share-based compensation	23,423	26,445
Settlement of interest rate hedge contracts	(30,239)	-
Depreciation and amortization	192,873	169,449
Capital expenditures	(160,416)	(162,395)
Free cash flow before changes in working capital	433,700	421,757
Changes in working capital-net	(29,844)	(42,230)
CheckFree financing and other non-recurring items	34,139	-
Free cash flow	\$437,995	\$379,527
Net cash provided by operating activities	\$564,272	\$541,922
Capital expenditures	(160,416)	(162,395)
CheckFree financing and other non-recurring items	34,139	-
Free cash flow	\$437,995	\$379,527

Free cash flow is measured as net income, excluding discontinued operations, plus share-based compensation, depreciation and amortization, less capital expenditures, plus or minus net changes in working capital as reported in the company's condensed consolidated statements of cash flows. Free cash flow has also been adjusted for CheckFree financing and other non-recurring items, including the payment of \$30 million to settle treasury-lock hedge contracts entered into in connection with the financing of the acquisition of CheckFree and non-recurring payments of \$4 million related to certain one-time liabilities assumed on the opening balance sheets of acquired companies. Management believes it is appropriate to exclude these payments from the calculation of free cash flow since they are not indicative of the future free cash flow performance of Fiserv.

FISERV, INC. AND SUBSIDIARIES
RECONCILIATION OF GAAP RESULTS TO ADJUSTED RESULTS BY SEGMENT
(Dollars in thousands, unaudited)

	Three Months Ended December 31,		Years Ended December 31,	
	2007	2006	2007	2006
Financial Institution Services ("Financial")				
Revenues - GAAP (1)	\$768,689	\$739,316	\$3,005,928	\$2,838,459

Customer reimbursements	(111,953)	(112,813)	(429,185)	(405,145)
Adjusted revenues	<u>\$656,736</u>	<u>\$626,503</u>	<u>\$2,576,743</u>	<u>\$2,433,314</u>
Operating income - GAAP (1)	\$163,649	\$142,029	\$667,263	\$565,586
Employee severance, facility shutdown and other	7,500	9,000	7,500	9,000
Amortization of acquisition-related intangible assets	<u>6,059</u>	<u>5,395</u>	<u>23,234</u>	<u>20,042</u>
Adjusted operating income	<u>\$177,208</u>	<u>\$156,424</u>	<u>\$697,997</u>	<u>\$594,628</u>
Operating margin - GAAP	21%	19%	22%	20%
Adjusted operating margin	27%	25%	27%	24%
Insurance Services ("Insurance")				
Revenues - GAAP (2)	\$254,689	\$190,735	\$828,893	\$727,515
Prescription product costs	(151,645)	(99,108)	(449,035)	(366,602)
Customer reimbursements	<u>(542)</u>	<u>(907)</u>	<u>(2,884)</u>	<u>(3,835)</u>
Adjusted revenues	<u>\$102,502</u>	<u>\$90,720</u>	<u>\$376,974</u>	<u>\$357,078</u>
Operating income - GAAP (2)	\$17,239	\$18,395	\$62,395	\$99,132
Employee severance, facility shutdown and other	1,600	-	4,500	-
Amortization of acquisition-related intangible assets	<u>3,248</u>	<u>2,003</u>	<u>9,845</u>	<u>6,337</u>
Adjusted operating income	<u>\$22,087</u>	<u>\$20,398</u>	<u>\$76,740</u>	<u>\$105,469</u>
Operating margin - GAAP	7%	10%	8%	14%
Adjusted operating margin	22%	22%	20%	30%
CheckFree (3)				
Revenues - GAAP	\$86,873		\$86,873	
Deferred revenue adjustment	<u>3,100</u>		<u>3,100</u>	
Adjusted revenues	<u>\$89,973</u>		<u>\$89,973</u>	
Operating income - GAAP	\$14,487		\$14,487	
Merger costs and other adjustments	3,800		3,800	
Amortization of acquisition-related intangible assets	<u>8,743</u>		<u>8,743</u>	
Adjusted operating income	\$27,030		\$27,030	

	=====	=====
Operating margin -		
GAAP	17%	17%
Adjusted operating		
margin	30%	30%

(1) Included in the Financial segment results were early contract termination fees of \$5.5 million for the three months ended and \$35.0 million for the year ended December 31, 2007, compared with \$6.9 million and \$23.3 million, respectively, for the comparable periods in 2006. This segment's businesses generally enter into three- to five-year contracts that contain early contract termination fees. These fees are unpredictable and can vary significantly from period to period based on the number and size of terminated contracts and how early in the contract term a contract is terminated.

(2) Included in the Insurance segment results was a decline of \$32.8 million in higher-margin flood claims processing revenues from \$36.3 million in 2006 to \$3.6 million in 2007.

(3) CheckFree is presented as a separate segment because it was acquired on Dec. 3, 2007. In 2008, the company will realign its reporting segments when its new reporting structure is finalized.

See page 4 for disclosures related to the use of non-GAAP performance measures and the footnotes on pages 9 and 12 for explanations of adjustments to revenue and operating income.

FISERV, INC. AND SUBSIDIARIES
INTERNAL REVENUE GROWTH PERCENTAGES BY SEGMENT (1)
(Unaudited)

Segment	Three Months Ended December 31,		Years Ended December 31,	
	2007	2006	2007	2006
Financial	3%	3%	4%	6%
Insurance	2%	6%	0%	10%
Total (2)	3%	3%	3%	7%
=====				
	Adjusted (3) Three Months Ended December 31,		Adjusted (3) Years Ended December 31,	
	2007	2006	2007	2006
Financial	4%	6%	5%	6%
Insurance	(2%)	(11%) (4)	(9%) (4)	(2%) (4)
Total (2)	3%	3% (4)	3% (4)	5% (4)
=====				

(1) Internal revenue growth percentages are measured as the increase in total revenues for the current period less "acquired revenue from acquisitions" divided by total revenues from the prior year period plus "acquired revenue from acquisitions." "Acquired revenue from acquisitions" was \$63.9 million (\$5.7 million in the Financial segment and \$58.2 million in the Insurance segment) for the fourth quarter of 2007 and \$147.0 million (\$43.7 million in the Financial segment and \$103.3 million in the Insurance segment) for the year ended December 31, 2007 and represents pre-acquisition adjusted revenue of acquired companies, less dispositions, for the comparable prior year period. Acquired revenues in

the Financial segment for the year ended December 31, 2006, include customer reimbursement pass-through costs of \$22.7 million.

(2) Total internal revenue growth percentage excludes the recent acquisition of CheckFree in December due to only 28 days of revenue and earnings being recorded in 2007.

(3) The adjusted internal revenue growth percentages exclude the impact of customer reimbursements and prescription product costs, which are included in revenues and expenses under GAAP. The adjusted internal revenue growth percentages for 2006 exclude the impact of a large contract termination fee recognized in the fourth quarter of 2005 of \$26.3 million in the Financial segment.

(4) Flood claims processing revenue was \$0.6 million, \$1.8 million and \$15.9 million in the fourth quarter of 2007, 2006 and 2005 and \$3.6 million, \$36.3 million and \$28.5 million in the full year of 2007, 2006 and 2005, respectively. Excluding flood claim processing revenue, the adjusted internal revenue growth (decline) rate for the company and the Insurance segment would have been 4 percent and (2) percent in the full year of 2007, 5 percent and (4) percent in the full year of 2006, and 5 percent and 3 percent in the fourth quarter of 2006, respectively.

Actual and adjusted internal revenue growth percentages are non-GAAP financial measures that the company believes are useful to investors because they present internal revenue growth both including and excluding one large contract termination fee recognized in 2005, as well as customer reimbursements and prescription product costs that must be presented in revenue under GAAP. In addition, the company believes that the presentation of its adjusted internal revenue growth rate both including and excluding flood claims processing revenue is useful to investors because it enables them to understand the impact of these revenues, which can significantly impact the company's internal revenue growth rate.

FISERV, INC. AND SUBSIDIARIES
SUPPLEMENTAL 2007 HISTORICAL FINANCIAL INFORMATION BY QUARTER
(In thousands, except per share amounts, unaudited)

	First Quarter 2007	Second Quarter 2007	Third Quarter 2007	Fourth Quarter 2007	Full Year 2007
Revenues					
Processing and services	\$645,068	\$654,945	\$652,383	\$740,076	\$2,692,472
Product	298,065	283,891	277,091	370,175	1,229,222
Total revenues	943,133	938,836	929,474	1,110,251	3,921,694
Expenses					
Cost of processing and services	403,171	398,851	393,328	463,014	1,658,364
Cost of product	235,530	225,337	223,340	294,913	979,120
Selling, general and administrative	127,980	132,556	122,580	171,349	554,465
Total expenses	766,681	756,744	739,248	929,276	3,191,949
Operating income	176,452	182,092	190,226	180,975	729,745
Interest expense - net	(9,110)	(11,445)	(12,654)	(35,988)	(69,197)
Income from					

continuing operations before income taxes	167,342	170,647	177,572	144,987	660,548
Income tax provision	65,129	65,385	67,197	54,778	252,489
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Income from continuing operations	102,213	105,262	110,375	90,209	408,059
Income from discontinued operations - net of tax	11,350	2,974	10,500	6,446	31,270
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Net income	\$113,563	\$108,236	\$120,875	\$96,655	\$439,329
	=====	=====	=====	=====	=====
GAAP earnings per share					
Continuing operations	\$0.59	\$0.62	\$0.66	\$0.54	\$2.42
Discontinued operations	0.07	0.02	0.06	0.04	0.19
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Total	\$0.66	\$0.64	\$0.73	\$0.58	\$2.60
	=====	=====	=====	=====	=====
Adjusted earnings per share - continuing operations					
Earnings per share - continuing operations	\$0.59	\$0.62	\$0.66	\$0.54	\$2.42
Employee severance, facility shutdown and other	-	0.01	-	0.03	0.04
Merger costs and other adjustments	-	-	-	0.05	0.05
Amortization of acquisition- related intangible assets	0.03	0.03	0.03	0.07	0.15
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Adjusted earnings per share - continuing operations	\$0.62	\$0.66	\$0.69	\$0.69	\$2.66
	=====	=====	=====	=====	=====
Diluted shares used in computing earnings per share	172,637	169,907	166,641	165,853	168,760

See page 4 for disclosures related to the use of non-GAAP performance measures and footnotes on page 9 for explanations of adjustments to revenues and operating income.

FISERV, INC. AND SUBSIDIARIES
QUARTERLY RECONCILIATION OF GAAP RESULTS TO ADJUSTED RESULTS BY
SEGMENT

(Dollars in thousands, unaudited)

	First Quarter 2007	Second Quarter 2007	Third Quarter 2007	Fourth Quarter 2007	Full Year 2007
Total Company					
Revenues - GAAP	\$943,133	\$938,836	\$929,474	\$1,110,251	\$3,921,694
Prescription product costs	(98,435)	(100,348)	(98,607)	(151,645)	(449,035)
Customer reimbursements	(118,532)	(99,608)	(101,434)	(112,495)	(432,069)
Deferred revenue adjustment	-	-	-	3,100	3,100
Adjusted revenues	\$726,166	\$738,880	\$729,433	\$849,211	\$3,043,690
Operating income - GAAP(1)	\$176,452	\$182,092	\$190,226	\$180,975	\$729,745
Employee severance, facility shutdown and other	-	2,900	-	9,100	12,000
Merger costs and other adjustments	-	-	-	10,700	10,700
Amortization of acquisition- related intangible assets	7,250	8,127	8,395	18,050	41,822
Adjusted operating income	\$183,702	\$193,119	\$198,621	\$218,825	\$794,267
Operating margin - GAAP	19%	19%	20%	16%	19%
Adjusted operating margin	25%	26%	27%	26%	26%
Financial Revenues - GAAP	\$753,404	\$741,884	\$741,951	\$768,689	\$3,005,928
Customer reimbursements	(117,619)	(97,812)	(101,801)	(111,953)	(429,185)
Adjusted revenues	\$635,785	\$644,072	\$640,150	\$656,736	\$2,576,743
Operating income - GAAP	\$162,729	\$166,319	\$174,566	\$163,649	\$667,263
Employee severance,					

facility shutdown and other	-	-	-	7,500	7,500
Amortization of acquisition-related intangible assets	5,390	5,599	6,186	6,059	23,234
Adjusted operating income	\$168,119	\$171,918	\$180,752	\$177,208	\$697,997
Operating margin - GAAP	22%	22%	24%	21%	22%
Adjusted operating margin	26%	27%	28%	27%	27%
Insurance Revenues - GAAP	\$189,729	\$196,952	\$187,523	\$254,689	\$828,893
Prescription product costs	(98,435)	(100,348)	(98,607)	(151,645)	(449,035)
Customer reimbursements	(913)	(1,796)	367	(542)	(2,884)
Adjusted revenues	\$90,381	\$94,808	\$89,283	\$102,502	\$376,974
Operating income - GAAP	\$13,723	\$15,773	\$15,660	\$17,239	\$62,395
Employee severance, facility shutdown and other	-	2,900	-	1,600	4,500
Amortization of acquisition-related intangible assets	1,860	2,528	2,209	3,248	9,845
Adjusted operating income	\$15,583	\$21,201	\$17,869	\$22,087	\$76,740
Operating margin - GAAP	7%	8%	8%	7%	8%
Adjusted operating margin	17%	22%	20%	22%	20%
CheckFree Revenues - GAAP				\$86,873	\$86,873
Deferred revenue adjustment				3,100	3,100
Adjusted revenues				\$89,973	\$89,973
Operating income - GAAP				\$14,487	\$14,487
Merger costs and other adjustments				3,800	3,800

Amortization of acquisition- related intangible assets	8,743	8,743
	-----	-----
Adjusted operating income	\$27,030	\$27,030
	=====	=====
Operating margin - GAAP	17%	17%
Adjusted operating margin	30%	30%

(1) Includes \$14.4 million of expenses incurred in the fourth quarter not allocated to the segments, comprised of \$6.9 million of Fiserv merger costs and \$7.5 million related to the amendment of an employment agreement discussed on page 9.

See page 4 for disclosures related to the use of non-GAAP performance measures and footnotes on pages 9 and 12 for explanations of adjustments to revenues and operating income.

FISERV, INC. AND SUBSIDIARIES
SUPPLEMENTAL 2006 HISTORICAL FINANCIAL INFORMATION BY QUARTER
(In thousands, except per share amounts, unaudited)

	First Quarter 2006	Second Quarter 2006	Third Quarter 2006	Fourth Quarter 2006	Full Year 2006
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Revenues					
Processing and services	\$622,109	\$602,970	\$630,657	\$632,464	\$2,488,200
Product	250,229	263,440	266,518	297,587	1,077,774
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Total revenues	872,338	866,410	897,175	930,051	3,565,974
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Expenses					
Cost of processing and services	386,617	391,005	393,182	407,291	1,578,095
Cost of product	195,227	194,864	216,076	233,342	839,509
Selling, general and administrative	118,407	116,641	119,610	128,994	483,652
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Total expenses	700,251	702,510	728,868	769,627	2,901,256
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Operating income	172,087	163,900	168,307	160,424	664,718
Interest expense - net	(8,143)	(10,351)	(11,582)	(10,596)	(40,672)
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Income from continuing operations before income taxes	163,944	153,549	156,725	149,828	624,046
Income tax provision	62,150	56,670	58,907	58,061	235,788

Income from continuing operations	101,794	96,879	97,818	91,767	388,258
Income from discontinued operations - net of tax	14,417	20,790	12,270	14,179	61,656
Net income	\$116,211	\$117,669	\$110,088	\$105,946	\$449,914
GAAP earnings per share					
Continuing operations	\$0.56	\$0.55	\$0.56	\$0.52	\$2.19
Discontinued operations	0.08	0.12	0.07	0.08	0.35
Total	\$0.64	\$0.66	\$0.63	\$0.61	\$2.53
Adjusted earnings per share - continuing operations					
Earnings per share - continuing operations	\$0.56	\$0.55	\$0.56	\$0.52	\$2.19
Employee severance, facility shutdown and other	-	-	-	0.03	0.03
Amortization of acquisition-related intangible assets	0.02	0.02	0.02	0.03	0.09
Adjusted earnings per share - continuing operations	\$0.58	\$0.57	\$0.58	\$0.58	\$2.31
Diluted shares used in computing earnings per share	181,783	177,551	175,875	174,906	177,529

See page 4 for disclosures related to the use of non-GAAP performance measures and footnotes on page 9 for explanations of adjustments to revenues and operating income.

FISERV, INC. AND SUBSIDIARIES
FISERV 2.0 KEY METRICS, SALES QUOTA ATTAINMENT AND ELECTRONIC PAYMENT
TRANSACTIONS
(In millions, unaudited)

Key Metrics	2007 Attainment		
	2007 Objective	In Dollars	Percentage
Integrated Sales (1)	\$26	\$30	115%
Operational Effectiveness (2)	\$15	\$20	133%
Overall Sales Quota Attainment (3)	100%	--	97%

(1) Integrated Sales targets are exclusive of amounts within normal sales quota and only include sales from a designated list of additional products. Dollar value is the amount of recurring annual revenue which excludes any one-time revenue.

(2) Operational Effectiveness targets represent cost savings associated with Fiserv 2.0 initiatives. The "2007 Objective" is the total amount of savings targeted to be attained in the measurement period.

(3) Overall Sales Quota is the traditional companywide sales quota system, and excludes incremental sales included in the Integrated Sales metric

Electronic Payment Metrics	Q1	Q2	Q3	Q4	2007
Bill Payment Transactions(4)	269.6	275.3	282.4	300.9	1,128.2
Bill Payment Year- over-year					
Transaction Growth	24%	21%	20%	20%	21%
Ebills Delivered	58.6	60.5	63.5	68.0	250.6
Ebill Growth Year- over-Year	26%	21%	23%	24%	23%

(4) Bill Payment Transactions represent on-line bill payment transactions occurring through financial institutions, brokerage firms or portals. The presentation includes CheckFree historical data for each full quarter of 2007.