

EQUIFAX

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended	
	June 30,	
	2009	2008
	(Unaudited)	
(In millions, except per share amounts)		
Operating revenue	\$455.4	\$501.9
Operating expenses:		
Cost of services (exclusive of depreciation and amortization below)	192.4	204.4
Selling, general and administrative expenses	116.7	131.8
Depreciation and amortization	39.1	38.0
Total operating expenses	348.2	374.2
Operating income	107.2	127.7
Interest expense	(14.5)	(17.3)
Other income, net	3.1	0.9
Consolidated income before income taxes	95.8	111.3
Provision for income taxes	(34.7)	(38.7)
Consolidated net income	61.1	72.6
Less: Net income attributable to noncontrolling interest	(1.5)	(1.8)
Net income attributable to Equifax	\$59.6	\$70.8
Basic earnings per common share	\$0.47	\$0.55
Weighted-average shares used in computing basic earnings per share	126.3	129.0
Diluted earnings per common share	\$0.47	\$0.54
Weighted-average shares used in computing diluted earnings per share	127.8	131.5
Dividends per common share	\$0.04	\$0.04

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CONSOLIDATED STATEMENTS OF INCOME

	Six Months Ended	
	June 30,	
	2009	2008
	(Unaudited)	
(In millions, except per share amounts)		
Operating revenue	\$908.3	\$1,005.0
Operating expenses:		
Cost of services (exclusive of depreciation and amortization below)	381.4	410.6
Selling, general and administrative expenses	239.7	264.6
Depreciation and amortization	77.3	75.9
Total operating expenses	698.4	751.1
Operating income	209.9	253.9
Interest expense	(28.8)	(37.0)
Other income, net	5.5	1.2
Consolidated income before income taxes	186.6	218.1
Provision for income taxes	(69.4)	(78.1)
Consolidated net income	117.2	140.0
Less: Net income attributable to noncontrolling interest	(3.2)	(3.5)
Net income attributable to Equifax	\$114.0	\$136.5
Basic earnings per common share	\$0.90	\$1.06
Weighted-average shares used in computing basic		

earnings per share	126.3	129.3
	=====	=====
Diluted earnings per common share	\$0.89	\$1.04
	=====	=====
Weighted-average shares used in computing diluted earnings per share	127.6	131.8
	=====	=====
Dividends per common share	\$0.08	\$0.08
	=====	=====

EQUIFAX
CONSOLIDATED BALANCE SHEETS

	June 30,	December 31,
	2009	2008
	(Unaudited)	
	-----	-----
(In millions, except par values)		
ASSETS		
Current assets:		
Cash and cash equivalents	\$63.6	\$58.2
Trade accounts receivable, net of allowance for doubtful accounts of \$15.2 and \$14.5 at June 30, 2009 and December 31, 2008, respectively	254.4	253.4
Prepaid expenses	33.4	22.9
Other current assets	19.4	19.3
	----	----
Total current assets	370.8	353.8
	-----	-----
Property and equipment:		
Capitalized internal-use software and system costs	295.2	313.9
Data processing equipment and furniture	173.9	176.6
Land, buildings and improvements	160.8	124.0
	----	----
Total property and equipment	629.9	614.5
Less accumulated depreciation and amortization	(313.9)	(328.2)
	-----	-----
Total property and equipment, net	316.0	286.3
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Goodwill	1,803.6	1,760.0
Indefinite-lived intangible assets	95.2	95.1
Purchased intangible assets, net	643.3	682.2
Other assets, net	86.9	82.9
	----	----
Total assets	\$3,315.8	\$3,260.3
	=====	=====
LIABILITIES AND EQUITY		
Current liabilities:		
Short-term debt and current maturities	\$333.7	\$31.9
Capital lease obligation	29.0	-
Accounts payable	31.0	29.9
Accrued expenses	50.1	57.6
Accrued salaries and bonuses	38.9	54.2
Deferred revenue	62.3	65.7
Other current liabilities	70.3	78.7
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Total current liabilities	615.3	318.0
Long-term debt	791.3	1,187.4
Deferred income tax liabilities, net	226.4	215.3
Long-term pension and other postretirement benefit liabilities	143.0	166.0
Other long-term liabilities	52.3	50.1
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Total liabilities	1,828.3	1,936.8
	-----	-----
Equifax shareholders' equity:		
Preferred stock, \$0.01 par value: Authorized shares -10.0; Issued shares -none	-	-

Common stock, \$1.25 par value:		
Authorized shares - 300.0;		
Issued shares - 189.3 and		
189.2 at June 30, 2009 and		
December 31, 2008,		
respectively;		
Outstanding shares - 126.4		
and 126.3 at June 30, 2009		
and December 31, 2008,		
respectively	236.6	236.5
Paid-in capital	1,084.0	1,075.2
Retained earnings	2,384.7	2,281.0
Accumulated other comprehensive loss	(333.2)	(390.6)
Treasury stock, at cost, 60.2		
shares and 59.7 shares at		
June 30, 2009 and December		
31, 2008, respectively	(1,848.8)	(1,837.9)
Stock held by employee benefits		
trusts, at cost, 2.7 shares and 3.2		
shares at June 30, 2009 and		
December 31, 2008, respectively	(47.5)	(51.8)
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Total Equifax shareholders' equity	1,475.8	1,312.4
Noncontrolling interest	11.7	11.1
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Total equity	1,487.5	1,323.5
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Total liabilities and equity	\$3,315.8	\$3,260.3
	=====	=====

EQUIFAX
CONSOLIDATED STATEMENTS OF CASH FLOWS

	Six Months Ended	
	June 30,	
	2009	2008
	-----	-----
	(Unaudited)	
(In millions)		
Operating activities:		
Consolidated net income	\$117.2	\$140.0
Adjustments to reconcile net income to net cash		
provided by operating activities:		
Depreciation and amortization	77.3	75.9
Stock-based compensation expense	9.8	11.0
Tax effects of stock-based compensation plans	0.1	2.5
Excess tax benefits from stock-based compensation		
plans	(0.5)	(1.6)
Deferred income taxes	6.7	(13.5)
Changes in assets and liabilities, excluding		
effects of acquisitions:		
Accounts receivable, net	6.4	(8.3)
Prepaid expenses and other current assets	(10.2)	(2.5)
Other assets	(5.5)	(3.1)
Current liabilities, excluding debt	(42.2)	(16.9)
Other long-term liabilities, excluding debt	(13.5)	6.1
	-----	-----
Cash provided by operating activities	145.6	189.6
	-----	-----
Investing activities:		
Capital expenditures	(34.0)	(58.4)
Investment in unconsolidated affiliates	1.5	(4.4)
Acquisitions, net of cash acquired	-	(11.0)
	-----	-----
Cash used in investing activities	(32.5)	(73.8)
	-----	-----
Financing activities:		
Net short-term borrowings (repayments)	282.4	(94.9)
Net (repayments) borrowings under long-term		
revolving credit facilities	(370.0)	50.0
Proceeds from issuance of long-term debt	-	2.2
Payments on long-term debt	(6.5)	(3.1)
Treasury stock purchases	(9.1)	(81.1)
Dividends paid to Equifax shareholders	(10.1)	(10.3)
Dividends paid to noncontrolling interests	(2.5)	(2.8)
Proceeds from exercise of stock options	4.8	13.5
Excess tax benefits from stock-based compensation		
plans	0.5	1.6
Other	(0.5)	(0.5)
	-----	-----
Cash used in financing activities	(111.0)	(125.4)

Effect of foreign currency exchange rates on cash and cash equivalents	3.3	0.6
Increase (decrease) in cash and cash equivalents	5.4	(9.0)
Cash and cash equivalents, beginning of period	58.2	81.6
Cash and cash equivalents, end of period	\$63.6	\$72.6

Common Questions & Answers (Unaudited)
(Dollars in millions)

1. Can you provide a further analysis of operating revenue and operating income by operating segment?
Operating revenue and operating income consist of the following components:

(in millions)	Three Months Ended June 30,				
	2009	2008	\$ Change	% Change	Local Currency % Change*
Operating revenue:					
Online Consumer Information Solutions	\$134.8	\$151.4	\$(16.6)	-11%	
Mortgage Reporting Solutions	28.6	17.9	10.7	60%	
Credit Marketing Services	27.4	35.7	(8.3)	-23%	
Direct Marketing Services	20.2	23.6	(3.4)	-15%	
Total U.S. Consumer Information Solutions	211.0	228.6	(17.6)	-8%	
Europe	33.0	46.4	(13.4)	-29%	-12%
Latin America	47.0	61.1	(14.1)	-23%	-8%
Canada Consumer	25.2	30.0	(4.8)	-16%	-3%
Total International	105.2	137.5	(32.3)	-24%	-8%
The Work Number	39.0	31.7	7.3	23%	
Tax and Talent Management Services	47.0	45.0	2.0	4%	
Total TALX	86.0	76.7	9.3	12%	
North America Personal Solutions	37.5	41.5	(4.0)	-10%	
North America Commercial Solutions	15.7	17.6	(1.9)	-11%	-5%
Total operating revenue	\$455.4	\$501.9	\$(46.5)	-9%	-5%

(in millions)	Six Months Ended June 30,				
	2009	2008	\$ Change	% Change	Local Currency % Change*
Operating revenue:					
Online Consumer Information Solutions	\$272.0	\$308.2	\$(36.2)	-12%	
Mortgage Reporting Solutions	54.0	35.3	18.7	53%	
Credit Marketing Services	54.7	71.2	(16.5)	-23%	
Direct Marketing Services	40.3	47.1	(6.8)	-14%	
Total U.S. Consumer Information Solutions	421.0	461.8	(40.8)	-9%	
Europe	66.0	94.2	(28.2)	-30%	-10%

Latin America	93.0	114.3	(21.3)	-19%	-1%
Canada Consumer	47.0	58.9	(11.9)	-20%	-5%
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Total International	206.0	267.4	(61.4)	-23%	-5%
The Work Number	79.6	68.0	11.6	17%	
Tax and Talent					
Management Services	94.3	88.3	6.0	7%	
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Total TALX	173.9	156.3	17.6	11%	
North America					
Personal Solutions	75.9	84.6	(8.7)	-10%	
North America					
Commercial					
Solutions	31.5	34.9	(3.4)	-9%	-3%
	----	----	-----		
Total operating					
revenue	\$908.3	\$1,005.0	\$(96.7)	-10%	-5%
	=====	=====	=====		

(in millions)	Three Months Ended June 30,					
-----	-----					
Operating		Operat-		Operat-	\$	%
income:	2009	ing	2008	ing	Change	Change
	-----	Margin	-----	Margin	-----	-----
U.S. Consumer						
Information						
Solutions	\$74.3	35.2%	\$86.9	38.0%	\$(12.6)	-14%
International	26.6	25.3%	42.0	30.6%	(15.4)	-37%
TALX	20.0	23.2%	13.6	17.7%	6.4	47%
North America						
Personal						
Solutions	8.0	21.5%	10.4	25.1%	(2.4)	-23%
North America						
Commercial						
Solutions	2.4	15.4%	2.8	16.0%	(0.4)	-14%
General						
Corporate						
Expense	(24.1)	nm	(28.0)	nm	3.9	14%
	-----		-----		---	
Total						
operating						
income	\$107.2	23.5%	\$127.7	25.4%	\$(20.5)	-16%
	=====		=====		=====	

(in millions)	Six Months Ended June 30,					
-----	-----					
Operating		Operat-		Operat-	\$	%
income:	2009	ing	2008	ing	Change	Change
	-----	Margin	-----	Margin	-----	-----
U.S. Consumer						
Information						
Solutions	\$149.8	35.6%	\$177.0	38.3%	\$(27.2)	-15%
International	55.5	26.9%	81.6	30.5%	(26.1)	-32%
TALX	38.8	22.3%	26.3	16.8%	12.5	47%
North America						
Personal						
Solutions	14.0	18.4%	21.5	25.4%	(7.5)	-35%
North America						
Commercial						
Solutions	4.7	14.9%	5.4	15.6%	(0.7)	-14%
General						
Corporate						
Expense	(52.9)	nm	(57.9)	nm	5.0	9%
	-----		-----		---	
Total operating						
income	\$209.9	23.1%	\$253.9	25.3%	\$(44.0)	-17%
	=====		=====		=====	

nm - not meaningful

* Reflects percentage change in revenue conforming 2009 results using 2008 exchange rates.

Common Questions & Answers (Unaudited)
(Dollars in millions)

2. Can you provide the percentage change in revenue from the first quarter of 2009 in U.S. dollars and local currency?

	U.S. Dollars % Change	Local Currency % Change*
	-----	-----
Operating revenue:		
U.S. Consumer Information Solutions	0%	
International	4%	-2%
TALX	-2%	
North America Personal Solutions	-3%	
North America Commercial Solutions	-1%	-3%
Total operating revenue	1%	-1%

- * Reflects percentage change in revenue conforming Q2 2009 results using Q1 2009 exchange rates.

3. What drove the fluctuation in the effective tax rate?
Our effective income tax rate was 36.1% for the three months ended June 30, 2009, up from 34.8% for the same period in 2008, due primarily to a favorable discrete item recorded during 2008 related to our foreign tax credit utilization. The effective tax rate was 37.2% for the six months ended June 30, 2009, up from 35.8% for the same period in 2008, due primarily to the item discussed above and an unfavorable discrete item recorded during the first quarter of 2009 related to the effect of a change in California state income taxes on our deferred tax liabilities.

4. Can you provide depreciation and amortization by segment?
Depreciation and amortization are as follows:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2009	2008	2009	2008
	-----	-----	-----	-----
U.S. Consumer Information Solutions	\$12.0	\$11.3	\$23.7	\$22.6
International	5.8	6.1	11.1	12.2
TALX	15.4	15.4	30.9	31.1
North America Personal Solutions	1.1	0.7	2.2	1.4
North America Commercial Solutions	1.4	1.5	2.8	2.8
General Corporate Expense	3.4	3.0	6.6	5.8
	-----	-----	-----	-----
Total depreciation and amortization	\$39.1	\$38.0	\$77.3	\$75.9
	=====	=====	=====	=====

5. What was the currency impact on the foreign operations?
The U.S. dollar impact on operating revenue and operating income is as follows:

	Three Months Ended June 30, 2009			
	Operating Revenue		Operating Income	
	Amount	%	Amount	%
	-----	-----	-----	-----
Canada Consumer	\$ (4.0)	-13%	\$ (1.6)	-13%
Canada Commercial	(0.9)	-13%	(0.4)	-14%
Europe	(7.9)	-17%	(1.4)	-14%
Latin America	(9.2)	-15%	(2.3)	-11%
	-----	-----	-----	-----
	\$ (22.0)	-4%	\$ (5.7)	-4%
	=====	-----	=====	-----

	Six Months Ended June 30, 2009			
	Operating Revenue		Operating Income	
	Amount	%	Amount	%
	-----	-----	-----	-----
Canada Consumer	\$ (9.1)	-15%	\$ (3.6)	-15%
Canada Commercial	(2.1)	-16%	(0.9)	-17%
Europe	(18.6)	-20%	(3.6)	-18%
Latin America	(20.3)	-18%	(5.9)	-16%
	-----	-----	-----	-----
	\$ (50.1)	-5%	\$ (14.0)	-6%
	=====	-----	=====	-----

6. 2008 expense reclassification

Certain prior year amounts have been reclassified to conform to current year presentation. \$3.4 million and \$6.8 million of selling, general and administrative expense for the three and six months ended June 30, 2008, respectively, have been reclassified to cost of services.

Reconciliations of Non-GAAP Financial Measures to the Comparable GAAP Financial Measures (Unaudited)
(Dollars in millions, except per share amounts)

A. Reconciliation of net income attributable to Equifax to diluted EPS, adjusted for acquisition-related amortization expense and restructuring charge:

	Three Months Ended			
	June 30,			
	2009	2008	\$ Change	% Change
	----	----	-----	-----
Net income attributable to Equifax	\$59.6	\$70.8	\$(11.2)	-16%
Acquisition-related amortization expense, net of tax	13.5	13.6	(0.1)	-1%
Net income attributable to Equifax, adjusted for acquisition-related amortization expense	\$73.1	\$84.4	\$(11.3)	-13%
Diluted EPS, adjusted for acquisition-related amortization expense	\$0.57	\$0.64	\$(0.07)	-11%
Weighted-average shares used in computing diluted EPS	127.8	131.5		

	Six Months Ended			
	June 30,			
	2009	2008	\$ Change	% Change
	----	----	-----	-----
Net income attributable to Equifax	\$114.0	\$136.5	\$(22.5)	-16%
Restructuring charge, net of tax (1)	5.4	-	5.4	nm
Net income attributable to Equifax, adjusted for restructuring charge	119.4	136.5	(17.1)	-13%
Acquisition-related amortization expense, net of tax	27.0	27.2	(0.2)	-1%
Net income attributable to Equifax, adjusted for acquisition-related amortization expense and restructuring charge	\$146.4	\$163.7	\$(17.3)	-11%
Diluted EPS, adjusted for acquisition-related amortization expense and restructuring charge	\$1.15	\$1.24	\$(0.09)	-8%
Weighted-average shares used in computing diluted EPS	127.6	131.8		

B. Reconciliation of operating income to adjusted operating income, excluding restructuring charge, and presentation of adjusted operating margin:

	Three Months Ended			
	June 30,	March 31,		
	2009	2009	\$ Change	% Change
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Revenue	\$455.4	\$452.9	\$2.5	1%
Operating income	\$107.2	\$102.7	\$4.5	4%

Restructuring charge (1)	-	8.4	(8.4)	nm
	---	---	---	
Adjusted operating income, excluding restructuring charge	\$107.2	\$111.1	\$(3.9)	-3%
	=====	=====	=====	
Adjusted operating margin	23.5%	24.5%		

nm - not meaningful

(1) Restructuring charge primarily represents severance expense of \$8.4 million included in general corporate expense which is reflected in selling, general and administrative expenses on our Consolidated Statements of Income. See the Notes to this reconciliation for additional detail.