Broadridge Financial Solutions, Inc.
Condensed Consolidated and Combined Statements of Earnings
(In millions except per share amounts)
(Unaudited)

	Three Months Ended March 31, 2008	Three Months Ended March 31, 2007	Nine Months Ended March 31, 2008	Nine Months Ended March 31, 2007
Revenues:				
Services revenues	$ 485.6	$ 477.6	$ 1,371.6	$ 1,320.5
Other	19.4	21.8	67.8	61.9
Total revenues	505.0	499.4	1,439.4	1,382.4
Interest expense from securities operations	6.2	6.6	24.3	18.2
Net revenues	498.8	492.8	1,415.1	1,364.2
Operating expenses:				
Cost of net revenues	383.1	375.1	1,063.0	1,050.9
Selling, general and administrative expenses	60.0	47.6	171.6	149.2
Other expenses, net	7.3	0.2	25.7	1.8
Total operating expenses	450.4	422.9	1,260.3	1,201.9
Earnings before income taxes	48.4	69.9	154.8	162.3
Provision for income taxes	18.9	28.0	60.4	63.9
Net earnings	$ 29.5	$ 41.9	$ 94.4	$ 98.4
Earnings per share:				
Basic	$ 0.21	$ 0.30	$ 0.68	$ 0.71
Diluted	$ 0.21	$ 0.30	$ 0.67	$ 0.71
Weighted-average shares outstanding:				
Basic	139.9	138.8	139.7	138.8
Diluted	141.3	138.8	140.9	138.8
Dividends declared per common share	$ 0.06	na	$ 0.18	na

na - not applicable

Broadridge Financial Solutions, Inc.
Condensed Consolidated Balance Sheets
(In millions)
(Unaudited)

	March 31, 2008	June 30, 2007
Assets		
Current assets:		
Cash and cash equivalents	$ 269.8	$ 88.6
Cash and securities segregated for regulatory purposes and securities deposited with clearing organizations	2.5	66.4
Accounts receivable, net of allowance for doubtful accounts of $3.2 and $2.6, respectively	381.2	502.7

Securities clearing receivables, net of allowance for doubtful accounts of $2.1 and $2.1, respectively	1,695.9	1,241.2
Other current assets	138.0	61.1
Total current assets	2,487.4	1,960.0
Property, plant and equipment, net	78.3	77.4
Other non-current assets	154.7	129.2
Goodwill	484.9	480.2
Intangible assets, net	31.7	31.4
Total assets	$ 3,237.0	$ 2,678.2
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	$ 111.5	$ 91.5
Accrued expenses and other current liabilities	172.2	287.9
Securities clearing payables	1,557.0	915.4
Deferred revenues	109.2	24.6
Short-term borrowings	38.0	109.2
Total current liabilities	1,987.9	1,428.6
Long-term debt	482.8	617.7
Other non-current liabilities	60.3	61.0
Deferred revenues	65.2	39.8
Total liabilities	2,596.2	2,147.1
Commitments and contingencies		
Stockholders' equity:		
Preferred stock: Authorized, 25.0 shares; issued and outstanding, none	--	--
Common stock, $0.01 par value: Authorized, 650.0 shares; issued, 140.1 shares and 139.3 shares, respectively	1.4	1.4
Additional paid-in capital	450.8	412.9
Retained earnings	158.8	90.3
Treasury stock -- at cost, 0.1 and 0.0 shares, respectively	(2.0)	(0.1)
Accumulated other comprehensive income	31.8	26.6
Total stockholders' equity	640.8	531.1
Total liabilities and stockholders' equity	$ 3,237.0	$ 2,678.2

Broadridge Financial Solutions, Inc.
Segment Results
(In millions)
(Unaudited)

	Net Revenues			
	Three Months Ended March 31,		Nine Months Ended March 31,	
	2008	2007	2008	2007
Investor Communication Solutions	$ 342.9	$ 339.7	$ 945.2	$ 934.8
Securities Processing Solutions	129.0	134.8	381.0	379.0
Clearing and Outsourcing Solutions	22.9	23.2	72.3	68.2
Other	0.2	--	7.8	(7.9)
Foreign exchange	3.8	(4.9)	8.8	(9.9)

Total	$ 498.8	$ 492.8	$ 1,415.1	$ 1,364.2

	Earnings before Income Taxes			
	Three Months Ended March 31,		Nine Months Ended March 31,	
	2008	2007	2008	2007
Investor Communication Solutions	$ 32.4	$ 31.3	$ 89.4	$ 72.6
Securities Processing Solutions	36.0	44.6	109.8	113.2
Clearing and Outsourcing Solutions	(0.5)	(1.1)	(4.1)	(11.3)
Other	(20.9)	(2.6)	(43.9)	(7.9)
Foreign exchange	1.4	(2.3)	3.6	(4.3)
Total	$ 48.4	$ 69.9	$ 154.8	$ 162.3

Broadridge Financial Solutions, Inc.
Reconciliation of GAAP to Non-GAAP Measures
Earnings, Margin and Per Share Reconciliation
(In millions, except per share and margin data)
(Unaudited)

	Three Months Ended March 31, 2008			
	Earnings Before Income Taxes	Pre-tax Margin	Net Earnings	Diluted Earnings Per Share
GAAP basis measures	$ 48.4	9.7%	$ 29.5	$ 0.21
Non-GAAP adjustments:				
One-time transition expenses	4.2	0.8%	2.5	0.02
Interest on new debt & other	7.3	1.5%	4.5	0.03
Total Non-GAAP adjustments	11.5	2.3%	7.0	0.05
Non-GAAP measures	$ 59.9	12.0%	$ 36.5	$ 0.26

	Three Months Ended March 31, 2007			
	Earnings Before Income Taxes	Pre-tax Margin	Net Earnings	Diluted Earnings Per Share
GAAP basis measures	$ 69.9	14.2%	$ 41.9	$ 0.30
Non-GAAP adjustments:				
One-time transition expenses	--	--	--	--
Interest on new debt & other	0.2	--	0.1	--
Total Non-GAAP adjustments	0.2	--	0.1	--

Non-GAAP measures	$ 70.1	14.2%	$ 42.0	$ 0.30

Broadridge Financial Solutions, Inc.
Reconciliation of GAAP to Non-GAAP Measures
Earnings, Margin and Per Share Reconciliation
(In millions, except per share and margin data)
(Unaudited)

	Nine Months Ended March 31, 2008			
	Earnings Before Income Taxes	Pre-tax Margin	Net Earnings	Diluted Earnings Per Share
GAAP basis measures	$ 154.8	10.9%	$ 94.4	$ 0.67
Non-GAAP adjustments:				
One-time transition expenses	9.8	0.7%	5.9	0.04
Interest on new debt & other	25.7	1.8%	15.7	0.11
Total Non-GAAP adjustments	35.5	2.5%	21.6	0.15
Non-GAAP measures	$ 190.3	13.4%	$ 116.0	$ 0.82

	Nine Months Ended March 31, 2007			
	Earnings Before Income Taxes	Pre-tax Margin	Net Earnings	Diluted Earnings Per Share
GAAP basis measures	$ 162.3	11.9%	$ 98.4	$ 0.71
Non-GAAP adjustments:				
One-time transition expenses	--	--	--	--
Interest on new debt & other	1.8	0.1%	1.1	0.01
Total Non-GAAP adjustments	1.8	0.1%	1.1	0.01
Non-GAAP measures	$ 164.1	12.0%	$ 99.5	$ 0.72

Broadridge Financial Solutions, Inc.
Intersegment Transfer Price Reconciliation
(In millions except margin data)
(Unaudited)

	Three Months Ended March 31,		Nine Months Ended March 31,	
	2008	2007	2008	2007
Investor Communications Solutions				
Net revenue as reported	$ 342.9	$ 339.7	$ 945.2	$ 934.8
Transfer pricing adjustment	--	--	--	(2.0)
Net revenue as adjusted - Non-GAAP	$ 342.9	$ 339.7	$ 945.2	$ 932.8
EBT as reported	$ 32.4	$ 31.3	$ 89.4	$ 72.6
Transfer pricing adjustment	--	--	--	(0.7)

EBT as adjusted - Non-GAAP	$ 32.4	$ 31.3	$ 89.4	$ 71.9
Margin % as reported	9.4%	9.2%	9.5%	7.8%
Margin % as adjusted - Non-GAAP	9.4%	9.2%	9.5%	7.7%
Securities Processing Solutions				
Net revenue as reported	$ 129.0	$ 134.8	$ 381.0	$ 379.0
Transfer pricing adjustment	--	--	--	(6.0)
Net revenue as adjusted - Non-GAAP	$ 129.0	$ 134.8	$ 381.0	$ 373.0
EBT as reported	$ 36.0	$ 44.6	$ 109.8	$ 113.2
Transfer pricing adjustment	--	--	--	(4.3)
EBT as adjusted - Non-GAAP	$ 36.0	$ 44.6	$ 109.8	$ 108.9
Margin % as reported	27.9%	33.1%	28.8%	29.9%
Margin % as adjusted - Non-GAAP	27.9%	33.1%	28.8%	29.2%
Clearing and Outsourcing Solutions				
Net revenue as reported	$ 22.9	$ 23.2	$ 72.3	$ 68.2
Transfer pricing adjustment	--	--	--	--
Net revenue as adjusted - Non-GAAP	$ 22.9	$ 23.2	$ 72.3	$ 68.2
EBT as reported	$ (0.5)	$ (1.1)	$ (4.1)	$ (11.3)
Transfer pricing adjustment	--	--	--	5.0
EBT as adjusted - Non-GAAP	$ (0.5)	$ (1.1)	$ (4.1)	$ (6.3)
Margin % as reported	-2.2%	-4.7%	-5.7%	-16.6%
Margin % as adjusted - Non-GAAP	-2.2%	-4.7%	-5.7%	-9.2%