

Patsystems PLC (Patsystems) Q3 Trading Update

Based on Management Accounts, the summary profit and loss account for the quarter ended 30 September 2005 (excluding the acquisition of Tamesis), and for the 9-month period to 30 September 2005 are as follows:

	Q3 2005 £m	Q3 2004 £m	Movement £m	Movement %
Turnover	3.03	2.91	0.12	4%
Trading costs	(3.00)	(3.14)	0.14	4%
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Trading profit / (loss)	0.03	(0.23)	0.26	-
Exceptional costs	-	(0.46)	0.46	-
Goodwill amortisation	(0.07)	(0.11)	0.04	39%
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Loss before interest and tax	(0.04)	(0.80)	0.76	95%
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Cumulative results to 30 September 2005 (excluding the acquisition of Tamesis):

	2005 £m	2004 £m	Movement £m	Movement %
Turnover	10.74	8.24	2.50	30%
Trading costs	(10.70)	(9.26)	(1.44)	16%
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Trading profit / (loss)	0.04	(1.02)	1.06	-
Exceptional costs	(0.33)	(1.30)	0.97	75%
Goodwill amortisation	(0.30)	(0.34)	0.04	12%
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Loss before interest and tax	(0.59)	(2.66)	2.07	78%
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As reported in the interim results, turnover and trading costs for the 9 months to 30 September 2005 includes substantial revenues and costs in relation to the hardware element of the TGE project.