

FIRST DATA CORPORATION
CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)
(in millions)

	Successor	Predecessor	
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	Three months	Three months	
	ended	ended	
	December 31,	December 31,	
	2007	2006	Change
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Revenues:			
Transaction and processing service fees:			
Merchant services	\$758.2	\$718.5	6%
Check services	104.0	95.6	9%
Card services	498.6	453.9	10%
Other services	96.7	86.3	12%
Investment income, net	(7.4)	(32.0)	NM
Product sales and other	211.0	195.4	8%
Reimbursable debit network fees, postage and other	482.1	404.7	19%
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	2,143.2	1,922.4	11%
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Expenses:			
Cost of services	1,074.5	809.3	33%
Cost of products sold	86.8	79.7	9%
Selling, general and administrative	353.0	301.4	17%
Reimbursable debit network fees, postage and other	482.1	404.7	19%
Other operating expenses:			
Restructuring, net	(0.2)	12.4	NM
Impairments	-	16.2	NM
	-----	-----	
	1,996.2	1,623.7	23%
	-----	-----	
Operating profit	147.0	298.7	-51%
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Interest income	14.3	31.7	-55%
Interest expense	(550.1)	(57.2)	862%
Other income (expense) (a)	(46.3)	(31.2)	NM
	-----	-----	
	(582.1)	(56.7)	927%
	-----	-----	
(Loss) income before income taxes, minority interest, equity earnings in affiliates and discontinued operations	(435.1)	242.0	NM
Income tax (benefit) expense (b)	(154.9)	38.9	NM
Minority interest	(36.5)	(38.3)	-5%
Equity earnings in affiliates	43.5	75.2	-42%
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(Loss) income from continuing			

operations	(273.2)	240.0	NM
(Loss) income from discontinued operations, net of taxes of \$0 and \$25.8, respectively (c)	-	38.5	NM
Net (loss) income	<u>\$ (273.2)</u>	<u>\$278.5</u>	NM

(See accompanying notes)

FIRST DATA CORPORATION
CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)
(in millions)

	Successor	Predecessor	
	Period from September 25 through December 31, 2007 (1)	Period from January 1 through September 24, 2007	Twelve months ended December 31, 2006
Revenues:			
Transaction and processing service fees:			
Merchant services	\$808.4	\$2,063.5	\$2,675.6
Check services	110.5	293.2	334.5
Card services	531.2	1,342.9	1,682.8
Other services	103.2	266.3	344.7
Investment income, net	(8.2)	(66.9)	(128.6)
Product sales and other	223.0	616.4	699.8
Reimbursable debit network fees, postage and other	510.4	1,257.5	1,467.6
	<u>2,278.5</u>	<u>5,772.9</u>	<u>7,076.4</u>
Expenses:			
Cost of services	1,142.4	2,632.0	3,064.9
Cost of products sold	92.0	230.4	300.9
Selling, general and administrative	378.9	1,089.3	1,157.5
Reimbursable debit network fees, postage and other	510.4	1,257.5	1,467.6
Other operating expenses:			
Restructuring, net	(0.2)	7.9	24.0
Impairments	-	20.6	16.1
Litigation and regulatory settlements	-	2.5	(34.8)
Other	-	(7.7)	(0.3)
	<u>2,123.5</u>	<u>5,232.5</u>	<u>5,995.9</u>
Operating profit	<u>155.0</u>	<u>540.4</u>	<u>1,080.5</u>
Interest income	17.9	30.8	55.5

Interest expense	(584.7)	(103.6)	(248.0)
Other income (expense) (a)	(74.0)	4.9	22.6
	(640.8)	(67.9)	(169.9)
(Loss) income before income taxes, minority interest, equity earnings in affiliates and discontinued operations	(485.8)	472.5	910.6
Income tax (benefit) expense (b)	(176.1)	125.8	203.7
Minority interest	(39.0)	(105.3)	(142.3)
Equity earnings in affiliates	46.8	223.0	283.1
(Loss) income from continuing operations	(301.9)	464.4	847.7
(Loss) income from discontinued operations, net of taxes of \$0, \$3.0 and \$360.0 respectively (c)	-	(3.6)	665.7
Net (loss) income	\$ (301.9)	\$460.8	\$1,513.4

(See accompanying notes)

(1) Includes the results of operations (reflecting the change in fair value of forward starting contingent interest rate swaps) of Omaha Acquisition Corporation for the period prior to its merger with and into First Data Corporation from March 29, 2007 (its formation) through September 24, 2007. Also includes post merger results of First Data Corporation for the period from September 25, 2007 to December 31, 2007.

FIRST DATA CORPORATION
SUMMARY SEGMENT DATA
(Unaudited)
(in millions)

	Successor	Predecessor	
	Three months ended December 31, 2007	Three months ended December 31, 2006	Change
Revenues:			

First Data Commercial Services	\$1,194.7	\$1,112.0	7%
First Data Financial Institution Services	504.1	484.1	4%
First Data International	478.8	376.8	27%
Integrated Payment Systems	45.0	31.0	45%
Subtotal segment revenues	2,222.6	2,003.9	11%

All Other and Corporate	111.3	127.4	-13%
	<u>2,333.9</u>	<u>2,131.3</u>	10%
Adjustments for items included in segment and All Other and Corporate revenues: (d)			
Equity earnings in affiliates (e)	(100.4)	(83.6)	20%
Interest income	(14.3)	(31.7)	-55%
Eliminations (f)	(76.0)	(93.6)	NM
Consolidated revenue	<u>\$2,143.2</u>	<u>\$1,922.4</u>	11%

Operating profit: (g)

First Data Commercial Services	\$111.9	\$306.3	-63%
First Data Financial Institution Services	61.7	95.7	-36%
First Data International	55.0	58.8	-6%
Integrated Payment Systems	19.8	3.6	NM
Subtotal segment operating profit	248.4	464.4	-47%
All Other and Corporate	(29.1)	(6.6)	341%
	<u>219.3</u>	<u>457.8</u>	-52%

Adjustments for items included in segment and All Other and Corporate operating profit: (d)			
Equity earnings in affiliates	(43.5)	(75.2)	-42%
Minority interest from segment operations (h)	37.1	38.6	-4%
Eliminations (f)	(51.8)	(62.2)	NM
Interest expense	(550.1)	(57.2)	862%
Items excluded from segment operations	(46.1)	(59.8)	NM
(Loss) income before income taxes, minority interest, equity earnings in affiliates and discontinued operations	<u>\$(435.1)</u>	<u>\$242.0</u>	NM

Depreciation & Amortization:

First Data Commercial Services	\$252.0	\$77.3	226%
First Data Financial Institution Services	69.0	40.5	70%
First Data International	63.0	48.5	30%
Integrated Payment Systems	1.4	2.1	-33%
All Other and Corporate	19.0	10.2	86%
Total consolidated depreciation & amortization from continuing operations	<u>\$404.4</u>	<u>\$178.6</u>	126%

(See accompanying notes)

SUMMARY SEGMENT DATA
(Unaudited)
(in millions)

	Successor	Predecessor	
	Period from September 25 through December 31, 2007	Period from January 1 through September 24, 2007	Twelve months ended December 31, 2006
Revenues:			

First Data Commercial Services	\$1,270.4	\$3,255.5	\$4,133.3
First Data Financial Institution Services	536.0	1,442.2	1,836.1
First Data International	508.7	1,164.6	1,271.6
Integrated Payment Systems	47.9	106.9	122.3
	-----	-----	-----
Subtotal segment revenues	2,363.0	5,969.2	7,363.3
All Other and Corporate	120.5	337.1	464.4
	-----	-----	-----
	2,483.5	6,306.3	7,827.7
	-----	-----	-----
Adjustments for items included in segment and All Other and Corporate revenues: (d)			
Equity earnings in affiliates (e)	(105.7)	(248.6)	(313.6)
Interest income	(17.9)	(30.8)	(55.5)
Eliminations (f)	(81.4)	(254.0)	(382.2)
	-----	-----	-----
Consolidated revenue	\$2,278.5	\$5,772.9	\$7,076.4
	=====	=====	=====
Operating profit: (g)			

First Data Commercial Services	\$123.1	\$816.2	\$1,092.3
First Data Financial Institution Services	63.8	280.8	370.8
First Data International	58.1	111.1	153.6
Integrated Payment Systems	21.1	24.2	8.8
	-----	-----	-----
Subtotal segment operating profit	266.1	1,232.3	1,625.5
All Other and Corporate	(30.5)	(345.5)	(95.3)
	-----	-----	-----
	235.6	886.8	1,530.2
	-----	-----	-----
Adjustments for items included in segment and All Other and Corporate operating profit: (d)			
Equity earnings in affiliates	(46.8)	(223.0)	(283.1)
Minority interest from segment operations (h)	39.6	107.3	139.8
Eliminations (f)	(55.7)	(176.6)	(245.9)
Interest expense	(584.7)	(103.6)	(248.0)
Items excluded from segment operations	(73.8)	(18.4)	17.6
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(Loss) income before income taxes,			

minority interest, equity earnings in affiliates and discontinued operations	\$ (485.8)	\$472.5	\$910.6
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Depreciation & Amortization:

First Data Commercial Services	\$263.3	\$229.1	\$308.4
First Data Financial Institution Services	75.2	115.8	155.5
First Data International	67.1	156.4	178.7
Integrated Payment Systems	1.4	4.2	13.7
All Other and Corporate	20.2	34.7	44.5

Total consolidated depreciation & amortization from continuing operations	\$427.2	\$540.2	\$700.8

(See accompanying notes)

FIRST DATA CORPORATION
NOTES TO FINANCIAL SCHEDULES
(Unaudited)

- (a) Other income (expense) includes investment gains and (losses), derivative financial instruments gains and (losses), divestitures, net, debt repayment gains and (losses) and non-operating foreign exchange gains and (losses).
- (b) FDC's effective tax rate on pretax income from continuing operations was a benefit of 36.2% for the successor period from October 1 through December 31, 2007, a benefit of 36.8% for the successor period from September 25 through December 31, 2007, and an expense of 21.3% for the predecessor period from January 1 through September 24, 2007 and 14.2% and 19.4% for the predecessor three and twelve-month periods ended December 31, 2006, respectively.
- (c) Discontinued operations relate to NYCE, Western Union, Primary Payment Systems, IDLogix and Taxware.
- (d) Reconciles the total segment and All Other and Corporate revenue to consolidated revenue or total segment and All Other and Corporate operating profit to income before income taxes, minority interest, equity earnings in affiliates and discontinued operations as reported on the Consolidated Statements of Income.
- (e) Excludes equity losses that were recorded in expense and the amortization related to the excess of the investment balance over the Company's proportionate share of the investee's net book value.
- (f) Represents elimination of adjustment to record Integrated Payment Systems segment investment income and its related operating profit on a pretax equivalent basis and elimination of intersegment revenue.
- (g) Segment and All Other and Corporate operating profit includes interest income, minority interest from segment operations, equity earnings in affiliates and the allocation of corporate overhead. Segment and All Other and Corporate operating profit excludes restructuring charges, asset impairments, significant litigation and regulatory settlements, other charges, interest expense and other income (expense).
- (h) Minority interest from segment operations excludes minority

interest attributable to items excluded from segment operations discussed in note (g) above as well as minority interest related to interest expense and income taxes.

FIRST DATA CORPORATION
RECONCILIATION OF NON-GAAP MEASURES
(Unaudited)
(\$ in millions)

Management believes the following non-GAAP measures provide meaningful supplemental information to assist investors in understanding our financial results and to better analyze trends in our underlying business. These non-GAAP financial measures should not be considered in isolation or as a substitute for the most comparable GAAP financial measures. The non-GAAP financial measures reflect an additional way of viewing aspects of our operations that, when viewed with our GAAP results and the reconciliation to the corresponding GAAP financial measures, provide a more complete understanding of our business. Investors are strongly encouraged to review our financial statements and publicly-filed reports in their entirety and not to rely on any single financial measure. A reconciliation of the non-GAAP measures to the most directly comparable GAAP financial measures is included below.

Non-GAAP measures for the company's domestic segments exclude revenue earned from reimbursements of pass-through costs such as debit network fees and postage. Non-GAAP measures for the company's international segment exclude acquisitions less than a year old, divestitures and foreign exchange impact from revenue. Non-GAAP measures for the company's international and domestic segments also exclude purchase accounting adjustments and accelerated stock based compensation expense related to the Transaction.

For the purpose of analyzing the company's liquidity, "Adjusted EBITDA" and "Adjusted EBITDA excluding projected near-term cost savings" metrics are used. "Adjusted EBITDA" is different than "EBITDA" as defined in the Credit Agreement dated September 24, 2007 ("Senior Secured Credit Facilities") among the company, the lenders or other entities that are a party thereto from time to time and Credit Suisse, Cayman Islands Branch, as Administrative Agent and Collateral Agent. The differences primarily relate to adjustments for minority interest, equity losses, certain acquisition expenses and taxes, and depreciation and amortization within the company's equity investments. Additionally, income (loss) from continuing operations has been adjusted for Merger Impacts. Management believes that these non-GAAP measures provide insight into the company's financial results and trends.

The financial information presented for the quarter and year ended December 31, 2007 is presented for two periods: Predecessor and Successor, which primarily relate to the periods preceding the Transaction and the period succeeding the Transaction, respectively. The full year 2007 financial information is presented on a combined basis which includes the successor period from September 25, 2007 through December 31, 2007 and the predecessor period from January 1, 2007 through September 24, 2007. Management believes that the presentation on a combined basis is more meaningful as it allows the results of operations to be compared to a similar period in 2006.

Successor	Predecessor
-----	-----
Three months ended	Three months ended

	December 31, ----- 2007	December 31, ----- 2006	Change
Revenues	\$2,143.2	\$ 1,922.4	11%

	Successor ----- Three months ended December 31, ----- 2007	Predecessor ----- Three months ended December 31, ----- 2006	Change
(Loss) income from continuing operations	\$ (273.2)	\$ 240.0	NM
Interest expense, net (1)	535.8	25.5	
Income tax (benefit) expense	(154.9)	38.9	
Depreciation and amortization	404.4	178.6	
EBITDA	512.1	483.0	

Stock based compensation (2)	-	13.1	
Other items (3)	34.4	28.7	
Debt repayment (4)	11.2	30.8	
Pretax equivalency adjustment (5)	51.8	62.2	
Official check and money order EBITDA (6)	(20.3)	(6.1)	
Cost of data center, technology and other savings initiatives (7)	29.9	3.0	
Western Union spin-off costs (8)	-	-	
Transaction related fees	2.9	-	
Purchase accounting (9)	35.3	-	
Sponsor's annual management fee	5.0	-	
Pre-acquisition EBITDA of acquired businesses (10)	(0.1)	17.4	
Adjusted EBITDA excluding projected near-term cost savings	662.2	632.1	5%

Projected near-term cost savings (11)	50.0	-	
Adjusted EBITDA	\$ 712.2	\$ 632.1	

	Successor ----- Three months ended December 31, ----- 2007	Predecessor ----- Three months ended December 31, ----- 2006	Change
(Loss) income from continuing operations	\$ (273.2)	\$ 240.0	NM
Transaction related fees	2.6	-	

Accelerated stock based compensation and related payroll taxes	(12.2)	-	
Purchase accounting (principally increased amortization expense)	156.7	-	
Non-operating foreign exchange loss	22.0	-	
Sponsor's annual management fee	3.1	-	
Incremental interest expense, net	318.5	-	
Non-recurring charges related to debt repayment, non cash derivative losses of the acquisition corporation merged into the company and other derivative impacts	8.3	-	
	-----	-----	
Income from continuing operations excluding Merger Impacts	\$ 225.8	\$ 240.0	-6%
	=====	=====	

	Successor	Predecessor	
	-----	-----	
	Three months ended December 31,	Three months ended December 31,	
	-----	-----	
	2007	2006	Change
	-----	-----	-----
Commercial Services			

Revenue	\$1,194.7	\$ 1,112.0	7%
Purchase accounting adjustments	23.3	-	
	-----	-----	
Revenue excluding purchase accounting adjustments	\$1,218.0	\$ 1,112.0	10%
	=====	=====	
Operating profit	\$ 111.9	\$ 306.3	-63%
Purchase accounting adjustments	202.9	-	
Accelerated stock based compensation expense	-	-	
	-----	-----	
Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense	\$ 314.8	\$ 306.3	3%
	=====	=====	
Profit margin	9.4%	27.5%	
Revenue	\$1,194.7	\$ 1,112.0	7%
Purchase accounting adjustments	23.3	-	
Reimbursable debit network fees (DNF)	(286.5)	(227.2)	
	-----	-----	
Revenue excluding purchase accounting adjustments and DNF	\$ 931.5	\$ 884.8	5%
	=====	=====	
Operating profit	\$ 111.9	\$ 306.3	-63%
Purchase accounting adjustments	202.9	-	
Accelerated stock based compensation expense	-	-	
	-----	-----	
Operating profit excluding purchase			

accounting adjustments and accelerated stock based compensation expense	\$ 314.8	\$ 306.3	3%
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Profit margin excluding purchase accounting adjustments, accelerated stock based compensation expense and DNF	33.8%	34.6%	
	Successor	Predecessor	
	-----	-----	
	Three months ended December 31,	Three months ended December 31,	
	-----	-----	
Financial Institution Services	2007	2006	Change
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Revenue	\$ 504.1	\$ 484.1	4%
Purchase accounting adjustments	(0.3)	-	
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Revenue excluding purchase accounting adjustments	\$ 503.8	\$ 484.1	4%
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Operating profit	\$ 61.7	\$ 95.7	-36%
Purchase accounting adjustments	31.7	-	
Accelerated stock based compensation expense	-	-	
<hr/>			
Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense	\$ 93.4	\$ 95.7	-2%
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Profit margin	12.2%	19.8%	
Revenue	\$ 504.1	\$ 484.1	4%
Purchase accounting adjustments	(0.3)	-	
Reimbursable postage and other	(182.9)	(164.3)	
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Revenue excluding purchase accounting adjustments and reimbursable postage and other	\$ 320.9	\$ 319.8	0%
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Operating profit	\$ 61.7	\$ 95.7	-36%
Purchase accounting adjustments	31.7	-	
Accelerated stock based compensation expense	-	-	
<hr/>			
Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense	\$ 93.4	\$ 95.7	-2%
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Profit margin excluding purchase accounting adjustments, accelerated stock based compensation expense and reimbursable postage and other	29.1%	29.9%	

	Successor	Predecessor	
	Three months ended December 31,	Three months ended December 31,	
First Data International	2007	2006	Change
Revenue	\$ 478.8	\$ 376.8	27%
Purchase accounting adjustments	(0.5)	-	
Revenue excluding purchase accounting adjustments	\$ 478.3	\$ 376.8	27%
Operating profit	\$ 55.0	\$ 58.8	-6%
Purchase accounting adjustments	6.6	-	
Accelerated stock based compensation expense	-	-	
Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense	\$ 61.6	\$ 58.8	5%
Profit margin	11.5%	15.6%	
Profit margin excluding purchase accounting adjustments and accelerated stock based compensation expense	12.9%	15.6%	
Organic Revenue Constant Currency			
Revenue	\$ 478.8	\$ 376.8	27%
Acquisitions less than a year old	(50.1)	-	
Divestitures	(0.4)	(13.1)	
Foreign exchange impact (12)	(36.1)	-	
Organic revenue on a constant currency basis	\$ 392.2	\$ 363.7	8%
Organic Revenue Constant Currency Excluding Purchase Accounting			
Revenue	\$ 478.8	\$ 376.8	27%
Purchase accounting adjustments	(0.5)	-	
Acquisitions less than a year old	(50.1)	-	
Divestitures	(0.4)	(13.1)	
Foreign exchange impact (12)	(36.1)	-	
Organic revenue on a constant currency basis excluding purchase accounting adjustments	\$ 391.7	\$ 363.7	8%

Successor	Predecessor	Combined	Predecessor
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	Period from September 25 through December 31, ----- 2007	Period from January 1 through September 24, ----- 2007	Twelve months ended December 31, ----- 2007	Twelve months ended December 31, ----- 2006	Change
Revenues	\$ 2,278.5	\$ 5,772.9	\$ 8,051.4	\$ 7,076.4	14%
	-----	-----	-----	-----	-----
	Successor	Predecessor	Combined	Predecessor	
	-----	-----	-----	-----	
	Period from September 25 through December 31, ----- 2007	Period from January 1 through September 24, ----- 2007	Twelve months ended December 31, ----- 2007	Twelve months ended December 31, ----- 2006	Change
	-----	-----	-----	-----	-----
(Loss) income from continuing operations	\$ (301.9)	\$ 464.4	\$ 162.5	\$ 847.7	NM
Interest expense, net (1)	566.8	72.8	639.6	192.5	
Income tax (benefit) expense	(176.1)	125.8	(50.3)	203.7	
Depreciation and amortization	427.2	540.2	967.4	700.8	
EBITDA	----- 516.0	----- 1,203.2	----- 1,719.2	----- 1,944.7	
	-----	-----	-----	-----	
Stock based compensation (2)	-	267.0	267.0	66.5	
Other items (3)	56.0	6.6	62.6	(46.0)	
Debt repayment (4)	17.2	(1.4)	15.8	30.8	
Pretax equivalency adjustment (5)	55.7	175.7	231.4	245.8	
Official check and money order EBITDA (6)	(20.4)	(32.9)	(53.3)	(22.7)	
Cost of data center, technology and other savings initiatives (7)	31.2	49.8	81.0	7.4	
Western Union spin-off					

costs (8)	-	-	-	20.3	
Transaction related fees	2.9	69.7	72.6	-	
Purchase accounting (9)	35.3	-	35.3	-	
Sponsor's annual management fee	5.3	-	5.3	-	
Pre-acquisition EBITDA of acquired businesses (10)	0.1	21.6	21.7	71.1	
Adjusted EBITDA excluding projected near-term cost savings	699.3	1,759.3	2,458.6	2,317.9	6%
Projected near-term cost savings (11)	53.3	146.7	200.0	-	
Adjusted EBITDA	\$ 752.6	\$ 1,906.0	\$ 2,658.6	\$ 2,317.9	
	Successor	Predecessor	Combined	Predecessor	
	Period from September 25 through December 31,	Period from January 1 through September 24,	Twelve months ended December 31,	Twelve months ended December 31,	
	2007	2007	2007	2006	Change
(Loss) income from continuing operations	\$ (301.9)	\$ 464.4	\$ 162.5	\$ 847.7	NM
Transaction related fees	2.6	58.2	60.8	-	
Accelerated stock based compensation and related payroll taxes	(12.2)	122.5	110.3	-	
Purchase accounting (principally increased amortization expense)	162.9	-	162.9	-	
Non-operating foreign					

exchange loss	22.0	-	22.0	-	
Sponsor's annual management fee	3.3	-	3.3	-	
Incremental interest expense, net	336.9	-	336.9	-	
Non-recurring charges related to debt repayment, non cash derivative losses of the acquisition corporation merged into the company and other derivative impacts	24.1	-	24.1	-	
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Income from continuing operations excluding Merger Impacts	\$ 237.7	\$ 645.1	\$ 882.8	\$ 847.7	4%
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	Successor	Predecessor	Combined	Predecessor	
	Period from September 25 through December 31,	Period from January 1 through September 24,	Twelve months ended December 31,	Twelve months ended December 31,	
	2007	2007	2007	2006	Change

Commercial Services	<hr/>				
Revenue	\$ 1,270.4	\$ 3,255.5	\$ 4,525.9	\$ 4,133.3	9%
Purchase accounting adjustments	22.9	-	22.9	-	
Revenue excluding purchase accounting adjustments	\$ 1,293.3	\$ 3,255.5	\$ 4,548.8	\$ 4,133.3	10%
Operating profit	\$ 123.1	\$ 816.2	\$ 939.3	\$ 1,092.3	-14%
Purchase accounting adjustments Accelerated	209.2	-	209.2	-	

stock based compensation expense	-	4.1	4.1	-	
Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense	\$ 332.3	\$ 820.3	\$ 1,152.6	\$ 1,092.3	6%
Profit margin			20.8%	26.4%	
Revenue	\$ 1,270.4	\$ 3,255.5	\$ 4,525.9	\$ 4,133.3	9%
Purchase accounting adjustments	22.9	-	22.9	-	
Reimbursable debit network fees (DNF)	(303.1)	(719.8)	(1,022.9)	(810.9)	
Revenue excluding purchase accounting adjustments and DNF	\$ 990.2	\$ 2,535.7	\$ 3,525.9	\$ 3,322.4	6%
Operating profit	\$ 123.1	\$ 816.2	\$ 939.3	\$ 1,092.3	-14%
Purchase accounting adjustments	209.2	-	209.2	-	
Accelerated stock based compensation expense	-	4.1	4.1	-	
Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense	\$ 332.3	\$ 820.3	\$ 1,152.6	\$ 1,092.3	6%
Profit margin excluding purchase accounting adjustments, accelerated					

stock based
compensation
expense and
DNF

32.7%

32.9%

	Successor	Predecessor	Combined	Predecessor	
	Period from September 25 through December 31,	Period from January 1 through September 24,	Twelve months ended December 31,	Twelve months ended December 31,	
Financial Institution Services	2007	2007	2007	2006	Change
Revenue	\$ 536.0	\$ 1,442.2	\$ 1,978.2	\$ 1,836.1	8%
Purchase accounting adjustments	(0.6)	-	(0.6)	-	
Revenue excluding purchase accounting adjustments	\$ 535.4	\$ 1,442.2	\$ 1,977.6	\$ 1,836.1	8%
Operating profit	\$ 63.8	\$ 280.8	\$ 344.6	\$ 370.8	-7%
Purchase accounting adjustments	35.2	-	35.2	-	
Accelerated stock based compensation expense	-	2.5	2.5	-	
Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense	\$ 99.0	\$ 283.3	\$ 382.3	\$ 370.8	3%
Profit margin			17.4%	20.2%	
Revenue	\$ 536.0	\$ 1,442.2	\$ 1,978.2	\$ 1,836.1	8%
Purchase accounting adjustments	(0.6)	-	(0.6)	-	
Reimbursable postage and other	(193.8)	(499.5)	(693.3)	(614.2)	
Revenue excluding					

purchase accounting adjustments and reimbursable postage and other	\$	341.6	\$	942.7	\$	1,284.3	\$	1,221.9	5%
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Operating profit	\$	63.8	\$	280.8	\$	344.6	\$	370.8	-7%
Purchase accounting adjustments		35.2		-		35.2		-	
Accelerated stock based compensation expense		-		2.5		2.5		-	

Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense	\$	99.0	\$	283.3	\$	382.3	\$	370.8	3%
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Profit margin excluding purchase accounting adjustments, accelerated stock based compensation expense and reimbursable postage and other						29.8%	30.3%
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	Successor	Predecessor	Combined	Predecessor	
	Period from	Period from	Twelve	Twelve	
	September	January 1	months	months	
	25 through	through	ended	ended	
	December	September	December	December	
	31,	24,	31,	31,	

First Data International	2007	2007	2007	2006	Change

Revenue	\$ 508.7	\$ 1,164.6	\$ 1,673.3	\$ 1,271.6	32%
Purchase accounting adjustments	(0.7)	-	(0.7)	-	

Revenue excluding purchase					

accounting adjustments	\$	508.0	\$	1,164.6	\$	1,672.6	\$	1,271.6	32%
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Operating profit	\$	58.1	\$	111.1	\$	169.2	\$	153.6	10%
Purchase accounting adjustments		6.5		-		6.5		-	
Accelerated stock based compensation expense		-		1.8		1.8		-	
<hr/>									
Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense	\$	64.6	\$	112.9	\$	177.5	\$	153.6	16%
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Profit margin						10.1%		12.1%	
Profit margin excluding purchase accounting adjustments and accelerated stock based compensation expense						10.6%		12.1%	
Organic Revenue Constant Currency	<hr/>								
Revenue	\$	508.7	\$	1,164.6	\$	1,673.3	\$	1,271.6	32%
Acquisitions less than a year old		(55.7)		(155.5)		(211.2)		-	
Divestitures		(0.4)		(1.0)		(1.4)		(17.5)	
Foreign exchange impact (12)		(34.4)		(68.3)		(102.7)		-	
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Organic revenue on a constant currency basis	\$	418.2	\$	939.8	\$	1,358.0	\$	1,254.1	8%
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Organic Revenue Constant Currency	<hr/>								

Excluding Purchase Accounting								
Revenue	\$	508.7	\$	1,164.6	\$ 1,673.3	\$	1,271.6	32%
Purchase accounting adjustments		(0.7)		-	(0.7)		-	
Acquisitions less than a year old		(55.7)		(155.5)	(211.2)		-	
Divestitures		(0.4)		(1.0)	(1.4)		(17.5)	
Foreign exchange impact (12)		(34.4)		(68.3)	(102.7)		-	

Organic revenue on a constant currency basis excluding purchase accounting adjustments	\$	417.5	\$	939.8	\$ 1,357.3	\$	1,254.1	8%
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- (1) Includes interest expense and interest income.
- (2) Stock based compensation recognized as expense and related payroll taxes.
- (3) Other items include items such as net restructuring, impairments, litigation and regulatory settlements, investment gains and losses, net divestiture gains, foreign exchange gains and losses (operating and non operating), minority interest adjustments pertaining to other items, and other.
- (4) Loss or net gain resulting from the early repayment of long-term debt.
- (5) Represents an adjustment to reflect Integrated Payment Systems segment operating results as if the underlying investments were held in taxable securities rather than the tax-exempt variable rate demand notes in which they were actually held through 2007.
- (6) Represents an adjustment to exclude the official check and money order business from EBITDA due to the company's announcement to wind down these businesses. Predecessor period amounts have been adjusted to conform with current period presentation.
- (7) Represents implementation costs associated with initiatives to reduce operating expenses including platform and data center consolidation initiatives in the First Data International segment, expense related to the reorganization of global application development resources, expense associated with domestic data center consolidation initiatives and "100 day plan" workforce reduction expenses, all of which are considered one-time projects.
- (8) Represents consulting fees expensed during 2006 related to the Western Union spin-off which occurred on September 29, 2006.
- (9) Represents the effect of purchase accounting on EBITDA which is primarily the result of revenue recognition adjustments.
- (10) Reflects the EBITDA of companies acquired after January 1, 2006 through December 31, 2007 as if these companies had been acquired on January 1, 2006. The amount for the 2007 predecessor periods and 2006 periods were adjusted to include fourth quarter 2007 acquisitions.
- (11) Reflects costs savings projected to be achieved within twelve months (the majority of which, at this time, are associated with certain corporate overhead and operational business unit cost

reduction efforts).

(12) Foreign exchange impact represents the difference between actual 2007 revenue and 2007 revenue calculated using 2006 exchange rates.

NM = Not Meaningful

FDC-1

SOURCE: First Data Corp.